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中國礦業資源集團有限公司*
China Mining Resources Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

PROPOSED CHANGE OF AUDITORS

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) announces that Asian Alliance (HK) CPA Limited (“**Asian Alliance**”) have resigned as the auditors of the Company with effect from 28 November 2016. The reason for the change of the auditors of the Company is solely due to the fact that the Company and Asian Alliance could not reach an agreement on the audit fee for the financial year ending 31 December 2016.

Asian Alliance confirmed that there are no circumstances connected with their resignation which they considered need to be brought to the attention of shareholders of the Company (the “**Shareholders**”). To the best knowledge of both the Board and the audit committee of the Company (the “**Audit Committee**”), there are no circumstances in respect of the proposed change of auditors which they consider need to be brought to the attention of the Shareholders.

Subject to the approval of the Shareholders at the special general meeting of the Company (the “**SGM**”), the Board resolved, with the recommendation from the Audit Committee, to propose the appointment of BDO Limited (“**BDO**”) as the auditors of the Company to fill the casual vacancy following the resignation of Asian Alliance and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the Bye-laws of the Company, the directors of the Company shall as soon as practicable convene a SGM to approve the appointment of BDO as the auditors of the Company.

The Board would like to express its appreciation for the professional services of Asian Alliance in the past years.

* *For identification purpose only*

A circular containing, amongst others, details of the proposed change of auditors of the Company and notice of the SGM of the Company will be dispatched to the Shareholders as soon as practicable.

By Order of the Board
China Mining Resources Group Limited
Yeung Kwok Kuen
Executive Director

Hong Kong, 29 November 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Hui, Mr. Fang Yi Quan and Mr. Yeung Kwok Kuen as executive directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Ngai Sai Chuen as independent non-executive directors.