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**中國礦業資源集團有限公司\***  
**China Mining Resources Group Limited**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00340)**

**ANNOUNCEMENT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that the consolidated annual results of the Company for the year ended 31 December 2008 are expected to be adversely affected.

**Shareholders and potential investors of the Company are advised to exercise caution when interpreting the expected financial result described in this announcement and when dealing in the securities of the Company.**

This announcement is made by order of the board of directors of China Mining Resources Group Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the annual report of China Mining Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2007 (the “**2007 Annual Report**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the consolidated annual results of the Company for the year ended 31 December 2008 (the “**2008 Annual Results**”) are expected to be adversely affected.

The Board announces that the expected loss in the 2008 Annual Results was due to the following:

- (a) the significant decrease in the price of commodities relevant to the business of the Group have led to the significant decrease in both turnover and profit of the Group; and

\* *For identification purpose only*

- (b) taken into consideration the decrease in commodities prices, impairment provisions will be made on intangible assets, namely the mining rights, of the Group, which may significantly affect the 2008 Annual Results.

This profit warning and the information contained in this announcement are based on the preliminary assessment of unaudited management accounts by the management of the Group. The audited consolidated financial results of the Company for the year ended 31 December 2008 are yet to be finalized.

**Shareholders and potential investors of the Company are advised to exercise caution when interpreting the expected financial result described in this announcement and when dealing in the securities of the Company.**

By Order of the Board  
**China Mining Resources Group Limited**  
**Cai Yuan**  
*Chairman*

23 January 2009, Hong Kong

*As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.*