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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

**ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
VERY SUBSTANTIAL ACQUISITION AND
MAJOR TRANSACTION**

The Company announces that, as additional time is required to apply to the Stock Exchange for a waiver from strict compliance with Rules 14.69(4)(a)(i) and (ii) of the Listing Rules and to deal with issues relating thereto, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rules 14.38A and 14.48 of the Listing Rules and an extension of time for despatch of the Circular to the Shareholders on or before Monday 2 March 2009.

Reference is made to the announcement of China Mining Resources Group Limited (the “**Company**”) dated 12 January 2009 (the “**Announcement**”) in relation to, amongst others, a very substantial acquisition and a major transaction. Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

Pursuant to Rules 14.38A and 14.48 of the Listing Rules, the Company is required to despatch to the Shareholders a circular in relation to the Further Quadra Acquisition and the Possible Quadra Disposal (the “**Circular**”) within 21 days after publication of the Announcement, that is, on or before Monday 2 February 2009. Pursuant to Rules 14.69(4)(a)(i) and (ii) of the Listing Rules, the Circular must include an accountants’ report of Quadra and a pro forma statement of the enlarged group, both in accordance with Chapter 4 of the Listing Rules. As additional time is required to apply to the Stock Exchange for a waiver from strict compliance with Rules 14.69(4)(a)(i) and (ii) of the Listing Rules and to deal with issues relating thereto, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rules 14.38A and 14.48 of the Listing Rules and for an extension of the deadline for the issue of the Circular to be not later than Monday 2 March 2009.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

Hong Kong, 2 February 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.

** for the purpose of identification only*