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TRANSPORT INTERNATIONAL HOLDINGS LIMITED

(載通國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code : 62)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Transport International Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Allen FUNG Yuk Lun (“Mr. Fung”) as a non-executive director of the Company and a director of its subsidiary companies, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 1 January 2014.

Mr. Fung, aged 45, has been an Executive Director of Sun Hung Kai Properties Limited (“SHKP”) and an non-executive director of SmarTone Telecommunications Holdings Limited, both companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited, since 1 December 2013 and 18 December 2013 respectively. He is also a member of the Executive Committee of SHKP and the Chief Executive Officer of the SHKP Group’s non-property related portfolio investments. Mr. Fung obtained an undergraduate degree (Modern History) from Oxford University and holds a doctoral degree in History and East Asian Languages from Harvard University. He was a recipient of a Guggenheim Fellowship in 1996. Mr. Fung was a Teaching Fellow at Harvard University from 1993 to 1994 and a visiting Assistant Professor of History at Brown University from 1996 to 1997.

Mr. Fung joined McKinsey and Company (“McKinsey”), a global management consulting company, in 1997. During his time in McKinsey, he primarily served clients in China and Hong Kong, and also served institutions in Europe and Southeast Asia. Mr. Fung was the co-leader of the infrastructure practice for McKinsey. He was the managing partner of McKinsey Hong Kong from 2004 to 2010. In 2011, he became a director of McKinsey globally, being the first Hong Kong Chinese to become a director in McKinsey’s history. He was also the head of recruiting for the Asia region in McKinsey.

Mr. Fung is the chairman of the Hong Kong Society for the Protection of Children, and a council member of both The Hong Kong Federation of Youth Groups and The Hong Kong Management Association. He is also an advisory member of the Faculty of Business and Economics at The University of Hong Kong.

As at the date hereof, Mr. Fung did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinances. He will be

entitled to a fee of HK\$264,000 per annum for being a non-executive director of the Company. The criteria for determination of the remuneration of directors and the level of fees for director and member of Board committee are set out in the Remuneration Report on page 128 of the Company's 2012 Annual Report. The directors' fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting.

Save as disclosed above, Mr. Fung did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas. He does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

There is no service contract between Mr. Fung and the Company. Mr. Fung, as a director appointed by the Board to fill the casual vacancy occasioned by the retirement of The Hon. Sir Sze-yuen Chung on 17 May 2012, will hold office as director until the next annual general meeting of the Company and shall be eligible for re-election and subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Company's Bye-laws.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Fung that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company takes this opportunity to welcome Mr. Fung to join the Board.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 2 January 2014

The Directors of the Company as at the date of this announcement are:

Independent Non-executive Directors:

Dr. Norman LEUNG Nai Pang, *GBS, JP* (Chairman)
Dr. John CHAN Cho Chak, *GBS, JP* (Deputy Chairman)
Dr. Eric LI Ka Cheung, *GBS, OBE, JP*
Mr. Gordon SIU Kwing Chue, *GBS, CBE, JP*
Professor LIU Pak Wai, *SBS, JP*

Non-executive Directors:

Mr. Raymond KWOK Ping Luen, *JP* (Mr. Roger LEE Chak Cheong as his alternate)
Dr. Walter KWOK Ping Sheung, *JP* (Mr. Godwin SO Wai Kei as his alternate)
Mr. NG Siu Chan (Ms. Winnie NG as his alternate)
Mr. William LOUEY Lai Kuen
Ms. Winnie NG
Mr. John Anthony MILLER, *SBS, OBE*
Mr. Allen FUNG Yuk Lun

Executive Directors:

Mr. Edmond HO Tat Man (Managing Director)
Mr. Charles LUI Chung Yuen, *M.H.*
Mr. Evan AU YANG Chi Chun

* For identification purpose only