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TRANSPORT INTERNATIONAL HOLDINGS LIMITED

(載通國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code : 62)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
APPOINTMENT OF NON-EXECUTIVE DIRECTORS
AND
APPOINTMENT OF MEMBER OF THE AUDIT & RISK MANAGEMENT
COMMITTEE**

The Board of Directors (the “Board”) of Transport International Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Andy TSANG Wai Hung, *GBS, PDSM, JP* (“Mr. Tsang”), Mr. CHEUNG Wing Yui (“Mr. Cheung”) and Mr. LEE Luen Fai (“Mr. Lee”) as Directors of the Company and of its two subsidiary companies, namely, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 1 January 2018. Mr. Tsang was also appointed as a member of the Audit & Risk Management Committee of the Company with effect from 1 January 2018.

Mr. Tsang, aged 59, is a retired civil servant. Currently, he works as a management consultant and strategist for Chen Hsong Holdings Limited, a leading plastic injection moulding machine manufacturer in Hong Kong and listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He was the Commissioner of Police prior to his retirement in May 2015.

Mr. Tsang started his police career as an Inspector in January 1978. He worked on secondment overseas as a Detective Superintendent of the Metropolitan Police in London from 1993 to 1995. He became a directorate officer in 1998 and worked in succession as District Commander, Wanchai; Chief Superintendent, Organised Crime and Triad Bureau; Assistant Commissioner, Information Systems; Director of Personnel and Training, Director of Operations; Deputy Commissioner, Management; Deputy Commissioner, Operations; and finally the Commissioner of Police from January 2011.

Mr. Tsang holds an MBA degree from Leicester University, UK. He had also undertaken various courses at Tsinghua University; the Chinese Academy of Governance; Harvard Business School, and the Royal College of Defense Studies, UK.

As at the date hereof, Mr. Tsang did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFC”). He will be entitled to a fee of HK\$324,000 per annum for being an independent non-executive director of the Company and HK\$180,000 per annum for being a member of Audit & Risk Management Committee. The criteria for determination of the remuneration of directors and the level of fees for director and member of Board committee are set out in the Remuneration Report on page 106 of the Company’s 2016 Annual Report. The directors’ fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting.

There is no service contract between Mr. Tsang and the Company. Mr. Tsang will hold office as a director until the next annual general meeting of the Company and shall be eligible for re-election and subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Company’s Bye-laws.

Mr. Cheung, aged 68, is a deputy chairman and a non-executive director of SmarTone Telecommunications Holdings Limited, a vice chairman and a non-executive director of SUNeVision Holdings Limited, a non-executive director of Tai Sang Land Development Limited and Tianjin Development Holdings Limited, and an independent non-executive director of Agile Group Holdings Limited. He is also a non-executive director of Sun Hung Kai Properties Insurance Limited, which is a wholly-owned subsidiary of Sun Hung Kai Properties Limited. He is a director of The Community Chest of Hong Kong.

Mr. Cheung received a Bachelor of Commerce degree in accountancy from The University of New South Wales, Australia and is a member of the CPA Australia. He has been a practising solicitor in Hong Kong since 1979 and is a consultant of the law firm Woo Kwan Lee & Lo. Mr. Cheung was also admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore. Mr. Cheung was awarded the Bronze Bauhinia Star (BBS) in 2013. He was awarded an honorary degree of Doctor of Business Administration from The Open University of Hong Kong in 2016.

Mr. Cheung held the positions of deputy chairman of the council of The Open University of Hong Kong, the deputy chairman of The Hong Kong Institute of Directors Limited, a director of Po Leung Kuk, the vice chairman of the Mainland Legal Affairs Committee of The Law Society of Hong Kong and a member of the Board of Review (Inland Revenue Ordinance). He was a non-executive director of SRE Group Limited (November 1999 – December 2015) and an independent non-executive director of Hop Hing Group Holdings Limited (November 1989 – August 2017).

As at the date hereof, Mr. Cheung did not have any interests in shares of the Company within the meaning of Part XV of the SFC. He will be entitled to a fee of HK\$324,000 per annum for being a non-executive director of the Company. The criteria for determination of the remuneration of directors and the level of fees for director and member of Board committee are set out in the Remuneration Report on

page 106 of the Company's 2016 Annual Report. The directors' fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting.

There is no service contract between Mr. Cheung and the Company. Mr. Cheung will hold office as a director until the next annual general meeting of the Company and shall be eligible for re-election and subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Company's Bye-laws.

Mr. Lee, aged 64, is the Director of Public Affairs of Sun Hung Kai Properties Limited ("SHKP"). He joined SHKP in May 2005. He is a veteran of the broadcasting industry, with more than 20 years of experience in the field. He joined Radio Television Hong Kong ("RTHK") in the 70's and has hosted a number of popular programmes including "Talkabout" and "City Forum". Mr. Lee has also been the Head of Public Affairs for RTHK radio division. In 1993, he was promoted as the Head of Public and Current Affairs of the television division overseeing all public and current affairs programmes. He became Controller of Educational Television in 1996 and was responsible for all educational TV and school programmes. Mr. Lee graduated from Grantham College of Education (now known as The Education University of Hong Kong) and holds a bachelor of arts degree in Chinese History from University of East Asia (now known as University of Macau).

Mr. Lee has an extensive record of public and community service and is currently a Member of the Standing Commission on Civil Service Salaries and Conditions of Service and Election Committee (Transport Sub-sector). He is also a member of the RTHK Board of Advisors and non-official Member of Family Council. He was a non-executive director of RoadShow Holdings Limited (18 June 2015 - 12 December 2017).

As at the date hereof, Mr. Lee holds a family interest in 30,000 shares of the Company within the meaning of Part XV of the SFC. He will be entitled to a fee of HK\$324,000 per annum for being a non-executive director of the Company. The criteria for determination of the remuneration of directors and the level of fees for director and member of Board committee are set out in the Remuneration Report on page 106 of the Company's 2016 Annual Report. The directors' fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting.

There is no service contract between Mr. Lee and the Company. Mr. Lee will hold office as a director until the next annual general meeting of the Company and shall be eligible for re-election and subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Company's Bye-laws.

Save as disclosed above, none of Mr. Tsang, Mr. Cheung or Mr. Lee held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas. They do not

have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters concerning the appointments of Mr. Tsang, Mr. Cheung and Mr. Lee that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company takes this opportunity to welcome Mr. Tsang, Mr. Cheung and Mr. Lee to join the Board.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 2 January 2018

The Directors of the Company as at the date of this announcement are:

Independent Non-executive Directors:

Dr. Norman LEUNG Nai Pang, *GBS, JP* (Chairman)

Dr. John CHAN Cho Chak, *GBS, JP* (Deputy Chairman)

Dr. Eric LI Ka Cheung, *GBS, OBE, JP*

Professor LIU Pak Wai, *SBS, JP*

Mr. Andy TSANG Wai Hung, *GBS, PDSM, JP*

Non-executive Directors:

Mr. Raymond KWOK Ping Luen, *JP* (Ms. Susanna WONG Sze Lai as his alternate)

Mr. NG Siu Chan (Ms. Winnie NG as his alternate)

Mr. Charles LUI Chung Yuen, M.H.

Mr. William LOUEY Lai Kuen (Mr. GAO Feng as his alternate)

Ms. Winnie NG, *JP*

Mr. Edmond HO Tat Man

Mr. Allen FUNG Yuk Lun

Mr. CHEUNG Wing Yui

Mr. LEE Luen Fai

Executive Director:

Mr. Roger LEE Chak Cheong (Managing Director)

* For identification purpose only