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TRANSPORT INTERNATIONAL HOLDINGS LIMITED

(載通國際控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock code: 62)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Transport International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that, on 31 March 2023 (the “**Date of Grant**”), the Company granted a total of 16,350,000 share options (the “**Share Options**”) to 42 eligible persons (collectively, the “**Grantees**”) in accordance with the share option scheme adopted by the Company on 26 May 2016 to subscribe for up to a total of 16,350,000 ordinary shares of nominal value of HK\$1.00 each in the capital of the Company (the “**Shares**”), representing 3.44% of the issued share capital of the Company as of the date of this announcement. The Share Options are subject to the acceptance by the Grantees and, details of the Share Options are as follows:

Date of Grant	: 31 March 2023
Exercise price of Share Options granted	: HK\$10.60 per Share, being the highest of: (a) the closing price of HK\$10.60 per Share as stated in daily quotations sheet of the Stock Exchange on the Date of Grant; (b) the average closing price of HK\$10.60 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (c) the nominal value of the Share on the Date of Grant (being HK\$1.00 per Share).
Number of Share Options granted	: 16,350,000 Share Options, each Share Option entitling the Grantee to subscribe for one Share
Option Period	: 5 years from the Date of Grant and the Share Options shall lapse at the expiry of the option

period

Vesting schedule of the Share Options : (a) For the Share Options granted to Directors, 2 years
(b) For the Share Options granted to employees, 3 years

Among the total of 16,350,000 Share Options granted, 6,980,000 Share Options were granted to 15 Directors and 9,370,000 Share Options were granted to certain employees of the Group, the details of which are as follows:

Name of Grantees	Position held with the Company	Number of Share Options granted
Norman LEUNG Nai Pang	Independent non-executive Director and Chairman of the Board	470,000
John CHAN Cho Chak	Independent non-executive Director and Deputy Chairman of the Board	450,000
Eric LI Ka Cheung	Independent non-executive Director	430,000
LIU Pak Wai	Independent non-executive Director	430,000
TSANG Wai Hung	Independent non-executive Director	430,000
Raymond KWOK Ping Luen	Non-executive Director	430,000
NG Siu Chan	Non-executive Director	430,000
Charles LUI Chung Yuen	Non-executive Director	430,000
William LOUEY Lai Kuen	Non-executive Director	430,000
Winnie NG	Non-executive Director	430,000
Allen FUNG Yuk Lun	Non-executive Director	430,000
CHEUNG Wing Yui	Non-executive Director	430,000
LEE Luen Fai	Non-executive Director	430,000
LUNG Po Kwan	Non-executive Director	430,000
Roger LEE Chak Cheong	Executive Director and Managing Director	900,000
Other employees of the Group	Employees of the Group	9,370,000
		16,350,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Options to each of the above directors has been reviewed and approved by all the independent non-executive directors (except where an independent non-executive director is a Grantee, he abstained from voting on the resolution in relation to the grant of Share Options to himself).

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Lana Woo

Company Secretary

Hong Kong, 31 March 2023

The directors of the Company as at the date of this announcement are:

Independent Non-executive Directors:

Dr. Norman LEUNG Nai Pang, *GBS, JP* (Chairman)
Dr. John CHAN Cho Chak, *GBS, JP* (Deputy Chairman)
Dr. Eric LI Ka Cheung, *GBS, OBE, JP*
Professor LIU Pak Wai, *SBS, JP*
Mr. TSANG Wai Hung, *GBS, PDSM, JP*

Non-executive Directors:

Mr. Raymond KWOK Ping Luen, *JP* (Ms. Susanna WONG Sze Lai as his alternate)
Mr. NG Siu Chan (Ms. Winnie NG as his alternate)
Mr. Charles LUI Chung Yuen, *M.H.*
Mr. William LOUEY Lai Kuen (Mr. GAO Feng as his alternate)
Ms. Winnie NG, *JP*
Mr. Allen FUNG Yuk Lun
Dr. CHEUNG Wing Yui, *BBS*
Mr. LEE Luen Fai, *BBS, JP*
Mr. LUNG Po Kwan

Executive Director:

Mr. Roger LEE Chak Cheong (Managing Director)

**For identification purpose only*