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TRANSPORT INTERNATIONAL HOLDINGS LIMITED

(載通國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code : 62)

RE-DESIGNATION OF DIRECTOR

The board (“Board”) of Transport International Holdings Limited (the “Company”) is pleased to announce that Dr. John Chan Cho Chak, GBS, JP has been re-designated from Non-executive Director to Independent non-executive Director (“INED”) of the Company with effect from 4 January 2012.

Since 8 April 2008, Dr. Chan has not had any executive or management role or functions in the Company, nor has he been under the employment of any member of the Company and has only attended meetings of the Board, the Remuneration Committee and the Standing Committee of the Company in the capacity of a Non-executive Director. The Board considers that Dr. Chan is independent and satisfies all the independence criteria in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) except Rule 3.13(7) in that he is a Non-executive Director of the Company.

Dr. John Chan Cho Chak, aged 68, was the Managing Director of the Company from 4 September 1997 to 7 April 2008; the Managing Director of The Kowloon Motor Bus Company (1933) Limited (“KMB”) and Long Win Bus Company Limited (“LWB”), both wholly-owned subsidiaries of the Company, from 1 November 1993 to 31 December 2006 and from 8 May 1997 to 31 December 2006 respectively; and Senior Executive Director of KMB and LWB from 1 January 2007 to 7 April 2008. He has been a Non-executive Director of the Company, KMB and LWB since 8 April 2008 as well as a member of the Remuneration Committee and Standing Committee of the Company. He is also the Chairman and Non-executive Director of RoadShow Holdings Limited (“Roadshow”), an indirect subsidiary of the Company listed on The Stock Exchange of Hong Kong Limited and an Independent Non-executive Director of Hang Seng Bank Limited, Guangdong Investment Limited and Swire Properties Limited. He was formerly an Independent Non-executive

Director of Hong Kong Exchanges and Clearing Limited, 2000-03 and a member of the Hong Kong Civil Service, 1964-78 and 1980-93. The key posts he held in Government included Private Secretary to the Governor, Deputy Secretary (General Duties), Director of Information Services, Deputy Chief Secretary, Secretary for Trade and Industry and Secretary for Education and Manpower. Dr. Chan was formerly also the Executive Director and General Manager of Sun Hung Kai Finance Company Limited, 1978-80. He is currently a Director of The Community Chest of Hong Kong, Chairman of the Council of the Sir Edward Youde Memorial Fund, Chairman of the Court of The Hong Kong University of Science and Technology and Member of the Exchange Fund Advisory Committee. In December 2000, Dr. Chan won the Executive Award in the DHL/SCMP HK Business Awards 2000 and received an Honorary University Fellowship from The University of Hong Kong. He was awarded the degrees of Doctor of Business Administration (*honoris causa*) by the International Management Centres in 1997 and Doctor of Social Sciences (*honoris causa*) by The Hong Kong University of Science and Technology in 2009 and The University of Hong Kong in 2011. He is a Companion of the Chartered Management Institute, a Fellow of the Chartered Institute of Logistics and Transport and a Fellow of the Hong Kong Institute of Directors.

There is no service contract between Dr. Chan and the Company. Dr. Chan, re-designated as an INED, will hold office as director until the Company's annual general meeting to be held in 2014. Dr. Chan will then be eligible for re-election and subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Company's Bye-laws. As an INED of the Company, Dr. Chan will be entitled to receive a director's fee of approximately HK\$360,000 per annum which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company. As a member of the Remuneration Committee and Standing Committee of the Company, Dr. Chan will also receive HK\$30,000 per annum and HK\$240,000 per annum respectively until the Company in general meeting otherwise determines. The level of the fees for each director and member of the board committees of the Company is set out in the Remuneration Report on page 109 of the Company's 2010 Annual Report.

As at the date hereof, Dr. Chan has no relationship with any director, senior management or substantial or controlling shareholder of the Company. He has a total of 2,000 ordinary shares of the Company but no shares of RoadShow within the meaning of Part XV of the Securities and Futures Ordinance. Save as herein disclosed, Dr. Chan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

As an Independent Non-executive Director of Guangdong Investment Limited (“GDI”), Dr. Chan was involved in the debt restructuring of the GDI Group between 2000 and 2003, the details of which were disclosed in GDI’s announcement dated 23 December 2000. GDI had been fully released from any further obligations under, and had successfully exited from, its debt restructuring by November 2003.

Save as disclosed above, Dr. Chan has confirmed that he has no dispute with the Board and there are no matters relating to the re-designation that need to be brought to the attention of the shareholders of the Company and there is no information that should be disclosed pursuant to paragraph 13.51 (2)(h) to (v) of the Listing Rules.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 5 January 2012

As at the date of this announcement, the Directors of the Company are The Hon. Sir Sze-yuen CHUNG, GBM, GBE, JP as Chairman and Independent Non-executive Director; Dr. Norman LEUNG Nai Pang, GBS, JP as Deputy Chairman and Independent Non-executive Director; Dr. John CHAN Cho Chak, GBS, JP, Dr. Eric LI Ka Cheung, GBS, OBE, JP, Mr. SIU Kwing-chue, Gordon, GBS, CBE, JP and Professor LIU Pak-wai, SBS, JP as Independent Non-executive Directors; Mr. Edmond HO Tat Man as Managing Director; Mr. Charles LUI Chung Yuen, M.H. and Mr. Evan AU YANG Chi Chun as Executive Directors; Mr. KWOK Ping-luen, Raymond, JP (with Mr. YUNG Wing Chung as alternate), Dr. KWOK Ping-sheung, Walter, JP (with Mr. SO Wai Kei, Godwin as alternate), Mr. NG Siu Chan (with Ms. Winnie NG as alternate), Mr. William LOUEY Lai Kuen, Ms. Winnie NG and Mr. John Anthony MILLER, SBS, OBE as Non-executive Directors.

** For identification purpose only*