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TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED

謝瑞麟珠寶(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 417)

**APPOINTMENT OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN AND
MEMBER OF EXECUTIVE COMMITTEE**

AND

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF REMUNERATION COMMITTEE
AND MEMBERS OF AUDIT COMMITTEE AND NOMINATION COMMITTEE**

AND

**APPOINTMENT OF MEMBERS OF REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE AND CHAIRMAN OF REMUNERATION
COMMITTEE**

The Board announces that:-

- (1) Ms. NG, Yi Kum, Estella, currently the Company's Chief Strategy Officer & Chief Financial Officer and Company Secretary, has been appointed as an additional Executive Director, Deputy Chairman and a member of Executive Committee of the Company with effect from 15 December 2015;
- (2) Mr. HENG Ching Kuen, Franklin has resigned as an Independent Non-executive Director, the chairman of Remuneration Committee and the members of Audit Committee and Nomination Committee of the Company with effect from 1 January 2016; and
- (3) Mr. Chow Chee Wai, Christopher has been appointed as members of Remuneration Committee and Nomination Committee of the Company with effect from 15 December 2015 and the chairman of Remuneration Committee of the Company with effect from 1 January 2016.

* For identification purpose only

(1) APPOINTMENT OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN AND MEMBER OF EXECUTIVE COMMITTEE OF THE COMPANY

The board of directors (the “**Board**”) of Tse Sui Luen Jewellery (International) Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that, at the recommendation of the Nomination Committee of the Company and at the meeting of the Board held on 15 December 2015, it was resolved that Ms. NG Yi Kum, Estella (“**Ms. Ng**”), currently the Company’s Chief Strategy Officer & Chief Financial Officer and Company Secretary, has been appointed as an additional Executive Director of the Company with effect from 15 December 2015. In addition, as at the date of this announcement, Ms. Ng has also become Deputy Chairman and a member of Executive Committee of the Company. Upon the Board’s approval, Ms. Ng will remain as the Chief Strategy Officer & Chief Financial Officer and Company Secretary of the Company.

Ms. Ng, aged 58, has been appointed as the Company’s Chief Strategy Officer & Chief Financial Officer and the Company Secretary with effect from 27 July 2015 and 1 August 2015 respectively. Ms. Ng is responsible for Group Finance and other administrative functions as well as defining corporate strategies of the Group. She is also a director of certain subsidiaries of the Company.

From January 2008 to April 2014, Ms. Ng was the Chief Financial Officer of Country Garden Holdings Company Limited (Stock Code: 2007), a company whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). From September 2005 to November 2007, she was an executive director of Hang Lung Properties Limited (“**Hang Lung**”) (Stock Code: 101), a company whose shares are listed on the Stock Exchange. Prior to her joining in Hang Lung in 2003, she was employed by the Stock Exchange in a number of senior positions, most recently as senior vice president of the Listing Division. Prior to that, she gained valuable auditing experience with Deloitte Touche Tohmatsu. Ms. Ng is a qualified accountant and holds a Master of Business Administration degree from the Hong Kong University of Science and Technology. She is an associate of The Institute of Chartered Accountants in England and Wales, The Institute of Chartered Secretaries and Administrators, a fellow of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. She has also contributed her time to various public service appointments, including being a co-opted member of the audit committee of the Hospital Authority until November 2013.

Ms. Ng is an independent non-executive director of China Power New Energy Development Company Limited (Stock Code: 735) and Tianjin Development Holdings Limited (Stock Code: 882), both companies whose shares are listed on the Stock Exchange. She served as an independent non-executive director of China Mobile Games and Entertainment Group Limited,

a company whose shares are listed by way of American Depositary Shares on the Nasdaq Global Market in the United States, until 10 August 2015. Ms. Ng also served as an independent non-executive director of Cypress Jade Agricultural Holdings Limited (Stock Code: 875) and Hong Kong Resources Holdings Company Limited (Stock Code: 2882) until 7 June 2013 and 31 July 2015 respectively, all companies are listed on the Stock Exchange.

Save as disclosed above, Ms. Ng did not hold any other directorships in other listed companies in the last three years and does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

There will be a service contract entered into between the Company and Ms. Ng for a term of three years. She will be subject to retirement by rotation and re-election at the annual general meeting of the Company in 2016 in accordance with the Bye-Laws of the Company. Ms. Ng is not entitled to any director's fee. As at the date of this announcement, Ms. Ng did not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of the holders of securities of the Company.

The Company would like to extend a warm welcome to Ms. Ng for joining the Board.

(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBERS OF AUDIT COMMITTEE AND NOMINATION COMMITTEE OF THE COMPANY

The Board announces that with effect from 1 January 2016, Mr. Heng Ching Kuen, Franklin (“**Mr. Heng**”) resigned as an Independent Non-executive Director of the Company, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Company in order to devote more time to his other business commitments.

Mr. Heng has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the holders of securities of the Company or the Stock Exchange in respect of his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Heng for his valuable contribution to the Company during his tenure.

(3) APPOINTMENT OF MEMBERS OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND CHAIRMAN OF REMUNERATION COMMITTEE OF THE COMPANY

The Board is also pleased to announce that Mr. Chow Chee Wai, Christopher, an Independent Non-executive Director of the Company, has been appointed as members of the Remuneration Committee and the Nomination Committee of the Company with effect from 15 December 2015 and the chairman of the Remuneration Committee of the Company with effect from 1 January 2016.

By Order of the Board
Tse Sui Luen Jewellery (International) Limited
YAU On Yee, Annie
Chairman

Hong Kong, 15 December 2015

After the abovementioned appointment, the Board comprises:

Executive Directors:

Ms. YAU On Yee, Annie
Ms. NG Yi Kum, Estella
Mr. CHAN Lambert Lap Yip

Non-executive Directors:

Mr. Erwin Steve HUANG
Mr. WANG Guosheng

Independent Non-executive Directors:

Mr. CHUI Chi Yun, Robert
Mr. HENG Ching Kuen, Franklin (resignation effective from 1 January 2016)
Mr. CHAN Yue Kwong, Michael
Mr. CHOW Chee Wai, Christopher