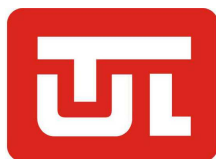


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## **The United Laboratories International Holdings Limited**

### **聯邦制藥國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3933)

#### **ISSUE OF SECOND TRANCHE DOMESTIC CORPORATE BONDS IN THE PRC BY ZHUHAI UNITED LABORATORIES CO., LTD.\* A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board is pleased to announce that Zhuhai United Laboratories Co., Ltd.\* (珠海聯邦製藥股份有限公司), a wholly-owned subsidiary of the Company incorporated in the PRC, has issued the Second Tranche Corporate Bonds of an aggregate maximum principal amount of RMB600 million with a term of one year from 21 October 2013.

The net proceeds from the issuance of the Second Tranche Corporate Bonds will be used by the Issuer for repayment of loans from financial institution.

Reference is made to the announcement of the Company dated 19 July 2012 regarding the issue of corporate bonds of an aggregate maximum principal amount of RMB600 million with a term of one year (the “**First Tranche Corporate Bonds**”) by Zhuhai United Laboratories Co., Ltd.\* (珠海聯邦製藥股份有限公司), a wholly-owned subsidiary of the Company incorporated in the PRC. The First Tranche Corporate Bonds matured on 30 July 2013 and have been fully redeemed by the Issuer.

Pursuant to the approval from National Association of Financial Market Institutional Investors, a self-regulation organisation of banks and corporate bonds markets in the PRC, upon the redemption of the First Tranche Corporate Bonds, the Issuer may issue new tranche of corporate bonds in an aggregate principal amount not exceeding RMB600 million during a period of two years from 11 July 2012, subject to filing with the National Association of Financial Market Institutional Investors.

After the full redemption of the First Tranche Corporate Bonds, the Issuer has on 17 October 2013 issued the second tranche corporate bonds with an aggregate maximum principal amount of RMB600 million with a term of one year from 21 October 2013 (the “**Second Tranche Corporate Bonds**”). The interest rate of the Second Tranche Corporate Bonds has been fixed based on the prevailing market interest rate through book building and placing process.

The Second Tranche Corporate Bonds have been issued to PRC domestic institutional investors (other than those who are restricted from participating in such offering in accordance with the laws and regulations of the PRC). The issue of the Second Tranche Corporate Bonds was arranged and fully-underwritten by China Merchants Bank Co., Ltd. (招商銀行股份有限公司), a qualified financial institution approved by the People’s Bank of China.

The principal terms of the Second Tranche Corporate Bonds are as follows:

<b>Issuer:</b>	Zhuhai United Laboratories Co., Ltd.* (珠海聯邦製藥股份有限公司)
<b>Aggregate maximum principal amount:</b>	RMB600 million
<b>Place of issue:</b>	The PRC
<b>Maturity:</b>	One year from 21 October 2013 (being the interest commencement date of the Second Tranche Corporate Bonds)
<b>Credit rating:</b>	As assessed by China Lianhe Credit Rating Co., Ltd. (聯合資信評估有限公司), the Second Tranche Corporate Bonds have been given an A-1 rating and the Issuer has been given an AA- rating.
<b>Interest rate:</b>	Fixed based on the prevailing market interest rate through book building and placing process.
<b>Interest calculation and payment:</b>	The interest will be calculated at a fixed interest rate by way of simple interest which will be repaid together with the principal amount upon maturity of the Second Tranche Corporate Bonds.
<b>Use of proceeds:</b>	The net proceeds from the issuance of the Second Tranche Corporate Bonds will be used by the Issuer for repayment of loans from financial institution.
<b>Listing and trading:</b>	Subject to the satisfaction of the relevant listing requirements, the Issuer will apply for the Second Tranche Corporate Bonds to be listed and traded on the Shanghai Clearing House.

In accordance with the relevant laws and regulations in the PRC, relevant documents in relation to the Issuer and the Second Tranche Corporate Bonds have been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)). Shareholders and potential investors are reminded that such documents were prepared in accordance with the requirements in the PRC and are limited solely to the Issuer, and the information contained therein does not provide a full picture of the operation or status of the Group.

The issue of the Second Tranche Corporate Bonds will provide the Group with additional source of funding at a reasonable financial cost for its repayment of short-term loans from financial institution and improvement of the Group's debt structure. The Board considers that the issuance of the Second Tranche Corporate Bonds is in the interest of the Company and the Shareholders as a whole.

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“Board”	the board of directors of the Company;
“Company”	The United Laboratories International Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Issuer”	Zhuhai United Laboratories Co., Ltd.* (珠海聯邦製藥股份有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company;
“Hong Kong”	Hong Kong Special Administrative Region of the PRC;
“PRC”	the People’s Republic of China and, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;

By Order of the Board  
**The United Laboratories  
International Holdings Limited**  
Tsoi Hoi Shan  
*Chairman*

Hong Kong, 25 October 2013

*As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Zou Xian Hong, Ms. Zhu Su Yan, Mr. Fang Yu Ping and Ms. Choy Siu Chit as executive directors; and Mr. Chong Peng Oon, Mr. Huang Bao Guang, Mr. Song Ming and Ms. Fu Xiao Nan as independent nonexecutive directors.*

*\* for identification purpose only*