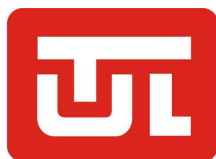


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The United Laboratories International Holdings Limited

聯邦制藥國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3933)

PARTIAL REDEMPTION OF CONVERTIBLE NOTES DUE 2016

Reference is made to the announcements of the Company dated 7 November 2011 and 14 November 2011 (the “**Announcements**”) relating to the issue of Renminbi (“**CNY**”) denominated United States dollars (“**USD**”) settled convertible bonds due 2016 in an aggregate principal amount of CNY790,000,000 (the “**Bonds**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the terms and conditions of the Bonds, the Company will, at the option of the Bondholders, redeem all or some of the Bonds held by the Bondholders on 14 November 2013 at the USD equivalent of their CNY principal amount, together with interest accrued thereon up to the date fixed for redemption (the “**Bondholders’ Option**”).

The Company has received notice of exercise of the Bondholders’ Option to partially redeem the Bonds in an aggregate principal amount of CNY692,600,000. According to the terms and conditions of the Bonds, the Company redeemed the Bonds in an aggregate principal amount of CNY692,600,000 at the USD equivalent of a total amount of CNY722,225,000 (being the principal amount of the Bonds together with interest accrued thereon) on 14 November 2013.

After partial redemption of the Bonds on 14 November 2013, Bonds in an aggregate principal amount of CNY97,400,000 remain outstanding with a maturity date of 14 November 2016.

By Order of the Board
**The United Laboratories
International Holdings Limited**
Tsoi Hoi Shan
Chairman

Hong Kong, 14 November 2013

As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Zou Xian Hong, Ms. Zhu Su Yan, Mr. Fang Yu Ping and Ms. Choy Siu Chit as executive directors; and Mr. Chong Peng Oon, Mr. Huang Bao Guang, Mr. Song Ming and Ms. Fu Xiao Nan as independent nonexecutive directors.