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The United Laboratories International Holdings Limited

聯邦制藥國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3933)

U.S.\$130,000,000 CONVERTIBLE BONDS DUE 2021 ADJUSTMENT TO CONVERSION PRICE OF THE BONDS

Reference is made to the announcements of the Company dated 21 November 2016, 5 December 2016 and 13 December 2016 (the “**Announcements**”). Unless otherwise defined, all capital terms used in this announcement shall have the same meaning as defined in the Announcements.

In accordance with Condition 6(C) of the Terms and Conditions, the Conversion Price has been adjusted to HK\$4.72 per Share (the “**2nd Adjusted Conversion Price**”) with effect from 19 June 2019.

In the event that the outstanding Bonds are fully converted at the 2nd Adjusted Conversion Price, an aggregate of 200,400,114 Shares will be issued by the Company, representing approximately 12.22% of the issued share capital of the Company and approximately 10.89% of the enlarged issued share capital of the Company.

By Order of the Board
The United Laboratories International Holdings Limited
Leung Wing Hon
Company Secretary

Hong Kong, 31 October 2019

As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Choy Siu Chit, Mr. Fang Yu Ping, Ms. Zou Xian Hong and Ms. Zhu Su Yan as executive directors; and Mr. Chong Peng Oon, Prof. Song Ming and Ms. Fu Xiao Nan as independent non-executive directors.