

[For Immediate Release]



TUL Recorded a Solid Trading Debut

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Share Price Gained 31.27% to Close at HK\$3.61

Hong Kong, Friday, 15 June 2007 – **The United Laboratories Limited** (“TUL” or the “Group”, stock code:3933), one of the major manufacturers of antibiotics in the PRC, announced today that it had successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (“SEHK”).

On its first trading day, approximately 181,875,000 shares changed hands for a total value of approximately HK\$598 million. The Group’s share price closed at HK\$3.61, representing a premium of about 31.27% over its offer price of HK\$2.75.

Commenting on the solid trade debut, Mr. Choy Kam Lok, Chairman of TUL, said, “We are delighted to witness the successful listing of the Group on the SEHK, which not only signifies the beginning of a new phase of development, but also serves to enhance our financial position for effective implementation of our business expansion plan. The healthy trading liquidity and solid share price performance on the first day of trading demonstrate the confidence of both institutional and retail investors in the strong potential and outlook of TUL.”

“Looking ahead, we will continue to pursue our goal of becoming the largest leading antibiotics manufacturer in the PRC, offering a wide spectrum of high quality products. Meanwhile, we will strive to enhance our profitability through effective leverage of our strengths.” Mr. Choy concluded.

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Photo Recap on Listing Day



Mr. Choy Kam Lok, Chairman of TUL (left 6), Ms. Peng Wei, General Manger of TUL (left 8), Mr. Leung Wing Hon, Chief Financial Officer (left 4) Mr. Tony Tsoi, Listing Committee Member of HKSE, and senior management of TUL attended the listing ceremony.



Mr. Choy Kam Lok, Chairman of TUL presented souvenir to Mr. Tony Tsoi, Listing Committee Member of HKSE.