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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE IN COMPOSITION OF
THE REMUNERATION COMMITTEE,
THE NOMINATION COMMITTEE
AND THE AUDIT COMMITTEE**

The Board announces that Mr. Yang Wei Tak has tendered his resignation as an independent non-executive Director, and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 2 February 2016.

The Board is pleased to announce the appointment of Mr. Lam Man Tin as an independent non-executive Director, and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee took effect from 2 February 2016.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Veeko International Holdings Limited (the “**Company**”) announces that Mr. Yang Wei Tak (“**Mr. Yang**”) has resigned as an independent non-executive Director, and a member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 2 February 2016 due to retirement.

Mr. Yang has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to thank Mr. Yang for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND MEMBER OF EACH OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The Board is pleased to announce that the appointment of Mr. Lam Man Tin (“**Mr. Lam**”) as an independent non-executive Director, and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee took effect from 2 February 2016.

Mr. Lam Man Tin, aged 56, graduated from the University of Hull with a master degree in strategic marketing (distance learning) in July 1996. Mr. Lam joined Aeon Stores Co., Ltd. in 1992 and has over 20 years of experience in retail and service industries. He was an executive director of Aeon Stores (Hong Kong) Co., Limited (“**Aeon Stores HK**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 984) from May 1999 to May 2012. Mr. Lam served as the managing director of Aeon Stores HK from May 2006 to May 2012. Following his resignation from the board, he was engaged as a consultant of Aeon Stores HK until September 2012. Mr. Lam has been the chief executive officer strategist of Shirble Department Store Holdings (China) Limited, a company listed on the Main Board of the Stock Exchange (stock code: 312) since September 2013. Mr. Lam has also been an independent non-executive director, a member of each of the audit committee and the remuneration committee and the chairman of the nomination committee of S. Culture International Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1255) since May 2013. He is also the founding member of the Hong Kong Yau Tat Chuen Lions Club.

Mr. Lam has entered into a letter of appointment with the Company and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. As determined by the Board, Mr. Lam is entitled to an annual director’s fee of HK\$130,000, by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. His specific term of office is for two years but he will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Lam did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information to be disclosed pursuant to the requirements of the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing The Listing Securities on the Stock Exchange relating to the appointment of Mr. Lam as an independent non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Lam on joining the Company.

For and on behalf of
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman and executive Director

Hong Kong, 2 February 2016

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum and three independent non-executive directors, namely Dr. Fok Kam Chu, John, Mr. Lam Man Tin and Mr. Yeung Wing Kay.