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Veeko®

**VEEKO INTERNATIONAL HOLDINGS LIMITED**

**威高國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1173)

**VOLUNTARY ANNOUNCEMENT –  
UPDATE ON PROFIT WARNING**

This is a voluntary announcement made by Veeko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Reference is made to the announcement of the Company dated 18 August 2017 (the “**August Announcement**”) in relation to the profit warning on the interim results of the Group for the six months ended 30 September 2017. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the August Announcement.

As stated in the August Announcement, it is expected that the Group will record an increase in net loss for the six months ended 30 September 2017 as compared to that for the six months ended 30 September 2016. The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group’s management accounts for the six months ended 30 September 2017 and the information currently available, it is expected that the Group will record net loss ranging from approximately HK\$37,000,000 to approximately HK\$43,000,000 for the six months ended 30 September 2017, as compared to a net loss of approximately HK\$4,901,000 for the six months ended 30 September 2016. The decline in the financial performance of the Group was mainly due to the drop in sales, mostly from the Group’s cosmetics business, as a result of the continuously weak retail environment with cautious consumption sentiment in Hong Kong. However, based on the information currently available to the Company, sales derived from the Group’s cosmetics business has become stable since September 2017 and the cosmetics sales of comparable stores recorded an increase of approximately 16% during the period from 1 October 2017 to 11 November 2017.

The information contained in this announcement is only based on the preliminary assessment of the Group's management accounts for the six months ended 30 September 2017 and the information currently available. The Group's interim results are subject to further review by the Board, and will be reviewed by the audit committee of the Board. Therefore, the actual results of the Group for the six months ended 30 September 2017 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 September 2017, which is to be released not later than 30 November 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Veeko International Holdings Limited**  
**Cheng Chung Man, Johnny**  
*Chairman*

Hong Kong, 13 November 2017

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Chung Man Johnny (Chairman) and Ms. Lam Yuk Sum, and three independent non-executive directors, namely Dr. Fok Kam Chu John, Mr. Lam Man Tin and Mr. Yeung Wing Kay.*