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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

SCRIP DIVIDEND SCHEME

Reference is made to the Announcement dated 28 November 2017.

By the Announcement, it was announced that the Directors had resolved to recommend the Interim Dividend by way of the Scrip Dividend Scheme to the Qualifying Shareholders.

This announcement serves to advise the Qualifying Shareholders as to how the entitlements under the Scrip Dividend Scheme were arrived at.

Reference is made to the announcement (“**Announcement**”) of Veeko International Holdings Limited (“**Company**”) dated 28 November 2017.

SCRIP DIVIDEND SCHEME

By the Announcement, it was announced that the directors of the Company (“**Directors**”) had resolved to recommend an interim dividend (“**Interim Dividend**”) for the six months ended 30 September 2017 of HK0.5 cent per ordinary share (“**Share**”) of the Company to the shareholders of the Company (“**Qualifying Shareholders**”) whose names appear on the register of members of the Company on 18 December 2017 (“**Record Date**”) in the form of new fully paid Shares (“**Scrip Shares**”) with the Qualifying Shareholders being given the option to elect to receive cash in lieu of all or part of their scrip dividend entitlements (“**Scrip Dividend Scheme**”).

As at the Record Date, there was no shareholder of the Company (“**Shareholders**”) with registered address outside Hong Kong as appeared on the register of members of the Company.

For the purpose of calculating the number of Scrip Shares, the value of the Scrip Shares has been fixed by the board of the Directors (“**Board**”) at its discretion with reference to the average of the closing prices of the Shares on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) for the five consecutive trading days ended on (and including) the Record Date of HK\$0.160 less a discount of 10% of such average closing price. The Board has therefore fixed the price per Scrip Share at HK\$0.144. Accordingly, the number of Scrip Shares which the Qualifying Shareholders will be entitled to receive in respect of the existing issued Shares registered in their names at the close of business on the Record Date under the Scrip Dividend Scheme will be calculated as follows:

Number of Scrip Shares to be allotted	=	Number of issued Shares held on the Record Date for which election is made	x	<div style="text-align: center;"> HK\$0.005 (Interim Dividend per Share) </div> <hr style="width: 80%; margin: 0 auto;"/> <div style="text-align: center;"> HK\$0.144 (Discounted average closing price) </div>
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Qualifying Shareholders are entitled to elect to have the Interim Dividend to be made payable to them wholly in cash or in Scrip Shares, or partly in cash and partly in Scrip Shares.

The number of Scrip Shares to be allotted and issued will be rounded down to the nearest whole number of Scrip Shares and no Qualifying Shareholder is entitled to be allotted and issued any fraction of a Scrip Share under the Scrip Dividend Scheme. Fractional entitlements to the Scrip Shares will be aggregated and sold for the benefit of the Company.

The Scrip Shares will rank *pari passu* in all respects with the Shares in issue on the date of allotment and issue of the Scrip Shares save that they will not be entitled to the Interim Dividend.

Qualifying Shareholders who wish to elect to receive the Interim Dividend either wholly or partly in Scrip Shares should complete the form of election (“**Election Form**”) and lodge it with the Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong **no later than 4:30 p.m. on 19 January 2018.**

The aforesaid latest time for submission of the Election Form will not be valid and will be rescheduled if there is a tropical cyclone warning signal no. 8 or above, or a “black” rainstorm warning:

- (a) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on 19 January 2018; in this regard, the deadline for submission of the Election Form will be 5:00 p.m. on the same business day;
- (b) in force in Hong Kong at any local time between 12:00 noon and 4:30 p.m. on 19 January 2018; in this regard, the deadline for submission of the Election Form will be rescheduled to 4:30 p.m. on the next business day on which none of those warnings are in force at any time between 9:00 a.m. and 4:30 p.m..

Shareholders who do not return the duly completed and signed Election Form before the time stated above will be deemed to have elected to receive the Interim Dividend wholly in cash.

Application will be made to the Listing Committee of the Stock Exchange for the listing of and permission to deal in the Scrip Shares. Subject to the Scrip Shares being admitted to listing, it is expected that certificates for the Scrip Shares and dividend cheques will be posted at the risk of those entitled to them on or about **8 February 2018**.

A circular containing further details of the Scrip Dividend Scheme and the basis of allotment of the Scrip Shares pursuant to the Scrip Dividend Scheme and the Election Form (to be sent to the Qualifying Shareholders only) will be despatched to the Shareholders shortly.

For and on behalf of the Board
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 18 December 2017

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, and three independent non-executive Directors, namely, Dr. Fok Kam Chu, John, Mr. Lam Man Tin and Mr. Yeung Wing Kay.