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## **MASTERMIND CAPITAL LIMITED**

**慧德投資有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 905)**

### **INSIDE INFORMATION**

This announcement is made by Mastermind Capital Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

Reference is made to the announcement made by the Company on 27 March 2013 in relation to the 2012 final results (the “**Results Announcement**”). Terms used herein shall have the same meanings as those defined in the Results Announcement unless defined otherwise.

On 8 May 2013, the Company and the vendors (the “**Vendors**”) entered into a settlement agreement to settle the refund of deposit under the Framework Agreement. Pursuant to the Framework Agreement and the supplemental agreements, the Vendors had refunded the deposit in the amount of US\$3,000,000 (equivalent to HK\$23,400,000) (the “**Deposit**”), previously paid by the Company to the Vendors under the Framework Agreement, to the Company before 30 April 2013.

As disclosed in the Results Announcement, provision for impairment had been made for the amount of the Deposit in the financial year ended 31 December 2012. Upon refund of the Deposit from the Vendors to the Company, the receipt of the Deposit will be treated as an income of the Company for the year ending 31 December 2013.

By order of the Board  
**MASTERMIND CAPITAL LIMITED**  
**Mung Kin Keung**  
*Chairman and Executive Director*

Hong Kong, 8 May 2013

*As at the date hereof, the Board comprises five executive directors, namely, Mr. Mung Kin Keung (Chairman), Mr. Tang Hao (Chief Executive Officer), Mr. Ha Wing Ho, Peter, Mr. Chee Man Sang, Eric and Mr. Michael Stockford and three independent non-executive directors, namely, Mr. Lo Tak Kin, Ms. Yu Tin Yan, Winnie and Mr. Patrick Lee.*

\* *for identification purpose only*