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MASTERMIND CAPITAL LIMITED

慧德投資有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 905)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Mastermind Capital Limited dated 12 January 2015 in relation to the termination of the Disposal. Capitalised terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

The Company would like to clarify that the Directors decided to terminate the Disposal Agreement for the reasons that both the Vendor and the Purchaser expect that the Long Stop Date of 16 January 2015 will be lapsed before all the conditions precedent as set out in the Disposal Agreement have been satisfied, and did not reach an agreement for the extension of the Long Stop Date to proceed with the Disposal. The Vendor and the Purchaser mutually agreed not to proceed with the Disposal and entered into the Deed of Termination.

By Order of the Board
Mastermind Capital Limited
Mung Kin Keung
Chairman and Executive Director

Hong Kong, 13 January 2015

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan; and three independent non-executive Directors, namely, Mr. MAN Kong Yui, Mr. FUNG Wai Ching and Mr. POON Wai Hoi, Percy.

* *For identification purposes only*