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MASTERMIND CAPITAL LIMITED

慧德投資有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 905)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Mastermind Capital Limited (the “**Company**”) announces that on 9 February 2015, Mr. Mung Bun Man, Alan (“**Mr. Mung**”) signed a contract to act as the chief executive officer of the Company (the “**CEO**”) with effect from 9 February 2015 for a term of three years until 8 February 2018 subject to a 3-month written notice to terminate the contract by either party thereto at any time during its continuance.

Mr. Mung, aged 28, was an executive Director during the period from 12 November 2010 to 3 April 2013 and was appointed as an executive Director on 31 March 2014. Mr. Mung holds a Bachelor of Arts Degree in Business Economics from University of California-Santa Barbara and a Master Degree in Finance from Peking University. He is the son of Mr. Mung Kin Keung, the chairman, an executive Director and a substantial shareholder of the Company. Mr. Mung was appointed as an executive director of Bestway International Holdings Limited (Stock code: 718), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), on 22 October 2013. He was also appointed as an executive director of Well Way Group Limited (Stock code: 8063), a company listed on the GEM Board of the Stock Exchange, on 24 March 2014. He was an executive director of Shougang Concord Technology Holdings Limited (Stock code: 521), a company listed on the Main Board of the Stock Exchange, for the period from 24 November 2013 to 6 February 2015. Mr. Mung has extensive working experience in investment and asset management.

* *For identification purposes only*

The employment contract signed between Mr. Mung and the Company relating to his employment as the CEO is for a term of three years, effective from 9 February 2015 until 8 February 2018 and is subject to a 3-month termination clause by either party thereto. As the CEO, Mr. Mung will be entitled to an emolument of HK\$150,000 per month, which is commensurate with the prevailing market situation.

Mr. Mung has entered into a service contract with the Company for a term of one year and the entitlement of director's emolument of HK\$5,000 per month with effect from 31 March 2014 in relation to his directorship as an executive Director. With effect from 1 November 2014, the director's emolument of Mr. Mung was increased to HK\$80,000 per month. His emolument is determined by the Board with reference to his duties and responsibilities with the Company and prevailing market situation and is subject to revision by the Board under the authority granted by the shareholders of the Company (the "**Shareholders**") as its annual general meeting. Mr. Mung shall not receive any director's emolument in relation to his directorship as an executive Director upon the expiry of the service contract on 30 March 2015.

Save as disclosed above, there is no other employment or service contract signed between Mr. Mung and the Company.

Save as disclosed above, Mr. Mung did not hold any other directorship in any other listed public companies during the past three years preceding the date of this announcement and other major appointments and qualifications. He does not have other relationships with any Directors, senior management or substantial shareholder(s) of the Company for the purpose of The Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Mr. Mung does not have any interests in the shares of the Company with the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Mung confirmed that there are no matters that need to be brought to the attention of the Shareholders in connection with his appointment as the CEO and there is no information that should be disclosed pursuant to rule 13.51(2) (h) to (v) of the Listing Rules save as disclosed above.

By Order of the Board
Mastermind Capital Limited
Mung Kin Keung
Chairman

Hong Kong, 9 February 2015

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Mung Kin Keung (Chairman) and Mr. Mung Bun Man, Alan; and three independent non-executive Directors, namely, Mr. Man Kong Yui, Mr. Fung Wai Ching and Mr. Poon Wai Hoi, Percy.