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GLOBAL MASTERMIND CAPITAL LIMITED

環球大通投資有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 905)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION ON INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Global Mastermind Capital Limited (the “**Company**”) announces that Mr. Man Kong Yui (“**Mr. Man**”) has resigned as an independent non-executive Director, a member of each of the audit committee and remuneration committee of the Company, and the chairman of the nomination committee of the Company with effect from 18 April 2017 since he would like to devote more time to his other business commitment.

Mr. Man has confirmed to the Board that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Man for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following the resignation of Mr. Man, the Board is pleased to announce that Mr. Lei Seng Fat (“**Mr. Lei**”) has been appointed as an independent non-executive Director, a member of each of the audit committee and remuneration committee of the Company, and the chairman of the nomination committee of the Company with effect from 18 April 2017.

* *For identification purposes only*

Mr. Lei, aged 66, has over 27 years of management experience in the banking industry in Macau. Prior to his retirement in 2014, Mr. Lei was a consultant in the cash management department at Industrial and Commercial Bank of China (Macau) Limited in Macau. He is presently the general manager of a private company principally engaged in the business of furniture trading in Macau. Mr. Lei has been appointed as an independent non-executive director of Man Sang International Limited (Stock Code: 938), a company listed on the Main Board of the Stock Exchange since 12 July 2016.

Mr. Lei has entered into a letter of appointment with the Company on 18 April 2017 for a fixed term of one year effective from 18 April 2017 and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. According to the letter of appointment, Mr. Lei is entitled to a director's fee of HK\$60,000 per annum which is determined by the Board with reference to his experience and responsibilities in the Company and the recommendation from the remuneration committee of the Company.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Lei does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Lei has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Lei does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, there is no other information relating to the appointment of Mr. Lei that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Lei that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Lei to join the Board.

By Order of the Board
Global Mastermind Capital Limited
MUNG KIN KEUNG
Chairman

Hong Kong, 18 April 2017

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan; and three independent non-executive Directors, namely, Mr. LEI Seng Fat, Mr. FUNG Wai Ching and Mr. POON Wai Hoi, Percy.