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Wan Cheng Metal Packaging Company Limited **萬成金屬包裝有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8291)

PROFIT WARNING

This announcement is made by Wan Cheng Metal Packaging Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the latest financial information currently available to the Board, as compared to a profit of approximately RMB7,344,000 for the year ended 31 December 2016, the Group is expected to record a net loss of approximately RMB3,555,000 for the year ended 31 December 2017. The net loss was mainly due to (a) the decrease in gross profit margin due to the increase of average cost of tinplate for the year ended 31 December 2017; (b) the recognition of non-recurring listing expenses of approximately RMB8,578,000 recognised for the year ended 31 December 2017; and (c) the deferred tax recognised for the temporary difference of property, plant and equipment for the year ended 31 December 2017. Excluding the non-recurring listing expenses, the Group is expected to record a net profit of approximately RMB5,023,000 for the year ended 31 December 2017.

The Group is still in the process of finalizing its audited annual results for the year ended 31 December 2017. As such, this announcement is made solely on the basis of preliminary review and assessment by the Board with reference to the information currently available to the Board, including the Group’s unaudited consolidated management accounts for the year ended 31 December 2017, which may be subject to adjustments after further internal review by the Board and review by the external auditors and the audit committee of the Company. The annual results of the Group for the year ended 31 December 2017 may be different from the information contained in this announcement.

Details of the Group’s financial performance will be disclosed in the annual results announcement of the Group for the year ended 31 December 2017, which is expected to be published on 21 March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Wan Cheng Metal Packaging Company Limited
Liang Junqian
Chairman and Executive Director

Hong Kong, 19 March 2018

As at the date of this announcement, the executive directors are Mr. Liang Juncheng, Mr. Liang Junqian and Mr. Chan Kit Lung Andy; and the independent non-executive directors are Mr. Wong Sui Chi, Ms. Hua Min and Ms. Xiao Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.wanchengholdings.com.hk.