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Wan Cheng Metal Packaging Company Limited
萬成金屬包裝有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8291)

**CHANGE OF EXECUTIVE DIRECTOR
AND REDESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Wan Cheng Metal Packaging Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Liang Juncheng (“**Mr. Liang**”) has retired as chief executive officer and executive Director of the Company with effect from 15 August 2018 as he has reached the retirement age and decided to retire.

Mr. Liang confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its most sincere gratitude to Mr. Liang for his leadership and invaluable contributions to the Company during his tenure of office.

The Board further announces that Ms. Liang Yingjun (“**Ms. Liang**”) has been appointed as an executive Director of the Company with effect from 15 August 2018 and Mr. Chan Kit Lung Andy, executive Director of the Company, has been redesignated as chief executive officer with effect from 15 August 2018.

Ms. Liang, aged 38, joined the Company in 2018. Ms. Liang currently services as the general manager of Foshan City Shunde Wancheng Metal Packaging Company Limited, the PRC operating subsidiary of the Group. She has years of experience in banking, insurance and property development industry.

So far as known to the Directors, as at the date of this announcement, pursuant to the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Ms. Liang is deemed to be interested in 217,795,000 shares of the Company, representing 54.45% of the issued share capital of the Company, which are held through Fortune Time Enterprises Limited, a company owned as to 50% by Mr. Liang Jianxun, who is the spouse of Ms. Liang.

Save as disclosed above, Ms. Liang has not held any directorships in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years. Apart from the relationship arising from her directorship in the Company and disclosed above, Ms. Liang does not have any relationship with any other directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Ms. Liang has entered into a service agreement with the Company as an Executive Director on 15 August 2018 with no fixed term of service. Ms. Liang shall hold office only until the next general meeting of the Company and shall be eligible for re-election at that meeting. Her appointment is subject to retirement by rotation at least once every three years in accordance with the provisions of the articles of association of the Company. Ms. Liang will be entitled to a remuneration of RMB20,000 per month. The remuneration package of Ms. Liang is determined with reference to her background, experience, her duties and responsibilities with the Company and its subsidiaries and the prevailing market conditions, and shall be subject to the review by the Board from time to time at such rate as shall be determined by the Board and the remuneration committee of the Board.

Save as disclosed above, there is no further information relating to Ms. Liang that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Ms. Liang needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Liang to take up the new appointment.

Wan Cheng Metal Packaging Company Limited
Liang Junqian
Chairman and Executive Director

Hong Kong, 15 August 2018

As at the date of this announcement, the executive Directors are Mr. Liang Junqian, Mr. Chan Kit Lung Andy and Ms. Liang Yingjun and the independent non-executive Directors are Mr. Wong Sui Chi, Ms. Hua Min and Ms. Xiao Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.wanchengholdings.com.hk.