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Wan Cheng Metal Packaging Company Limited

萬成金屬包裝有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8291)

GRANT OF SHARE OPTIONS

The announcement is made pursuant to Rule 23.06A of Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Wan Cheng Metal Packaging Company Limited (the “**Company**”) hereby announces that on 10 April 2019, 40,000,000 share options (the “**Options**”) were granted to certain eligible participants (the “**Grantees**”) to subscribe for ordinary shares of HK\$0.01 each of the Company (the “**Share**”) under the share option scheme of the Company adopted on 23 June 2017, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

| | |
|------------------------------------|--|
| Date of grant: | 10 April 2019 |
| Exercise price of Options granted: | HK\$0.156 per Share, which is no less than the highest of: (a) the closing price of HK\$0.156 per Share as quoted on the Stock Exchange on the date of grant; (b) the average closing price of HK\$0.1534 per Share as quoted on the Stock Exchange for the 5 consecutive trading days immediately prior to the date of grant; (c) the nominal value of a Share of HK\$0.01 |
| Number of Options granted: | 40,000,000 |
| Number of underlying Shares: | 40,000,000 |

Closing price of the Shares HK\$0.156 per Share
on the date of grant:

Validity period of the From 10 April 2019 to 9 April 2029
Options:

None of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

By Order of the Board
Wan Cheng Metal Packaging Company Limited
Liang Junqian
Chairman and Executive Director

Hong Kong, 10 April 2019

As at the date of this announcement, the executive Directors are Mr. Liang Junqian, Mr. Chan Kit Lung Andy and Ms. Liang Yingjun and the independent non-executive Directors are Mr. Wong Sui Chi, Ms. Hua Min and Ms. Xiao Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.wanchengholdings.com.