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## **Wan Cheng Metal Packaging Company Limited**

**萬成金屬包裝有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8291)**

### **DELAY IN DESPATCH OF CIRCULAR AND REVISED EXPECTED TIMETABLE IN RESPECT OF THE (I) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE; AND (II) PROPOSED CHANGE OF BOARD LOT SIZE**

Reference is made to the announcement (the “**Announcement**”) of Wan Cheng Metal Packaging Company Limited (the “**Company**”) dated 18 September 2020 in relation to, among others, (i) the proposed Rights Issue on the basis of three (3) Rights Shares for every one (1) Share held on the Record Date; and (ii) the proposed Change in Board Lot Size. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

#### **DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before Friday, 16 October 2020.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Tuesday, 10 November 2020.

## REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable of the Rights Issue, Change in Board Lot Size and the closure of register of members of the Company are expected to be revised as below:

<b>Event</b>	<b>Date and Time 2020</b>
Expected despatch date of circular with notice and form of proxy for the EGM. . . . .	Tuesday, 10 November
Latest time for lodging transfers of Shares to qualify for attendance and voting at the EGM. . . . .	4:30 p.m. on Tuesday, 24 November
Closure of register of members of the Company for attending the EGM (both days inclusive). . . . .	Wednesday, 25 November to Tuesday, 1 December
Latest time for lodging forms of proxy for the purpose of the EGM. . . . .	11:00 a.m. on Sunday, 29 November
Record date for determining attendance and voting at the EGM. . . . .	Tuesday, 1 December
Expected date and time of the EGM . . . . .	11:00 a.m. on Tuesday, 1 December
Announcement of poll results of the EGM . . . . .	Tuesday, 1 December
Last day of dealings in Shares on a cum-rights basis . . . . .	Wednesday, 2 December
First day of dealings in Shares on an ex-rights basis. . . . .	Thursday, 3 December
Latest time for lodging transfers of Shares in order to qualify for the Rights Issue . . . . .	4:30 p.m. on Friday, 4 December
Closure of the register of members of the Company for the Rights Issue (both dates inclusive). . . . .	Monday, 7 December to Friday, 11 December
Record Date for determining entitlements to the Rights Issue. . . . .	Friday, 11 December
Register of members of the Company re-opens. . . . .	Monday, 14 December
Prospectus Documents expected to be despatched. . . . .	Monday, 14 December

<b>Event</b>	<b>Date and Time 2020</b>
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First day of dealings in Nil Paid Rights Shares .....	9:00 a.m. on Wednesday, 16 December
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Latest time for splitting of the Nil Paid Rights Shares.....	4:30 p.m. on Friday, 18 December
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Last day of dealings in Nil Paid Rights Shares .....	4:00 p.m. on Wednesday, 23 December
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Latest time of acceptance of and payment for the Rights Shares.....	4:00 p.m. on Wednesday, 30 December
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Announcement of the number of the Unsubscribed Rights Shares and ES Unsold Rights Shares subject to the Compensatory Arrangements .....	Thursday, 31 December
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**2021**

Commencement of placing of Unsubscribed Rights Shares and ES Unsold Rights Shares by the Placing Agent .....	Monday, 4 January
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Latest time of placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares by the Placing Agent.....	6:00 p.m. on Friday, 8 January
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Announcement of the results of Rights Issue (including results of the placing of Unsubscribed Rights Shares and the ES Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and the ES Unsold Rights Shares under the Compensatory Arrangements) to be posted on the Stock Exchange's website and the Company's website .....	Monday, 11 January
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Refund cheques, if any, to be despatched (if the Rights Issue does not proceed) .....	Friday, 15 January
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Certificates for fully paid Rights Shares to be despatched.....	Friday, 15 January
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Expected commencement of dealings in fully-paid Rights Shares .....	9:00 a.m. on Monday, 18 January
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Designated broker starts to stand in the market to provide matching services for odd lots of Shares .....	Monday, 18 January
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<b>Event</b>	<b>Date and Time 2021</b>
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Effective date of the Change in Board Lot Size from 10,000 Shares to 30,000 Shares. . . . .	9:00 a.m. on Monday, 18 January
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Last day for the designated broker to provide for odd lot matching . . . . .	Monday, 8 February
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Payment of the Net Gain to relevant No Action Shareholders (if any) or Excluded Shareholders (if any). . . . .	Tuesday, 9 February
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All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

#### **CHANGES OF BOOK CLOSURE PERIODS AND THE RECORD DATE**

The register of members of the Company will be closed from 25 November 2020 to 1 December 2020 (both days inclusive) for determining the identity of the Shareholders entitled to attend and vote at the EGM.

The register of members of the Company will be closed from 7 December 2020 to 11 December 2020 (both dates inclusive) for the purpose of determining entitlements to the Rights Issue.

The Record Date for determining entitlements to the Rights Issue will be 11 December 2020.

No transfer of Shares will be registered during the above book closure periods.

#### **SUPPLEMENTAL PLACING AGREEMENT**

As a result of the revisions to the expected timetable of the Rights Issue as set out above, on 16 October 2020, the Company and the Placing Agent entered into a supplemental placing agreement to reflect the changes of the relevant dates for the Rights Issue as referred to in the Placing Agreement. Save for such amendments, all other terms and conditions of the Placing Agreement shall remain unchanged.

By Order of the Board  
**Wan Cheng Metal Packaging Company Limited**  
**Liang Junqian**  
*Chairman and executive Director*

Hong Kong, 16 October 2020

*As at the date of this announcement, the executive Directors are Mr. Liang Junqian, Mr. Chan Kit Lung Andy, Ms. Liang Yingjun, Mr. Wang Yun and Mr. Zou Yonggang and the independent nonexecutive Directors are Mr. Wong Sui Chi, Ms. Ha Yee Lan Elaine and Mr. Wu Chi King.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at <http://www.wanchengholdings.com>.*