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**Wan Cheng Metal Packaging Company Limited**  
**萬成金屬包裝有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8291)**

**SUPPLEMENTAL ANNOUNCEMENT TO  
PROPOSED CHANGE OF COMPANY NAME**

Reference is made to the announcement of Wan Cheng Metal Packaging Company Limited (the “**Company**”) dated 23 April 2024 (the “**Announcement**”) in relation to the Proposed Change of Company Name. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to supplement the following details in “REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME”.

Upon continuous development of the existing principal businesses and the Group commence the repackaging and sales of cosmetic products in 2023, based on the Group’s expertise, experience and capabilities in the packaging industry, as suggested by the Group’s business development team, the Group aims to expand downstream into repackaging services and retail to generate higher profit margins and deliver greater benefits to shareholders.

To expand downstream as mentioned above, the Board is considering opening retail stores in Hong Kong, combining online and offline sales, and will also attract sales by using elements of entertainment to create a memorable experience for customers, including but not limited to (i) inviting celebrities to introduce the products in social media channel and produce short entertainment video; (ii) integrate gamification elements into the sales process to make it more enjoyable and interactive, for example: customers can repackage the products by their design if they order a bulk quantity; (iii) incorporating lucky draw to enhance the excitement and anticipation of customers; and (iv) setup small games in the retail store, such as gashapon.

The Board consider that expand downstream into repackaging and retail allows the Company to vertically integrate its operations. This enables greater control over the entire value chain, from sourcing raw materials, repackaging and to delivering finished products to end consumers. Besides, this expansion also diversifies the Group’s revenue streams. Instead of relying solely on the sale of packaging materials, the Group can generate income from repackaging services and retail sales. The Board believe that this diversification reduces the Group’s exposure to fluctuations in the packaging market and provides a more stable and sustainable financial performance.

As such, the Board consider that the proposed new company name can reflect the Company's identify and image and can signal a strategic shift in the Company's focus and target market.

By Order of the Board  
**Wan Cheng Metal Packaging Company Limited**  
**Wang Shuai**  
*Executive Director*

Hong Kong, 3 May 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Yun, Mr. Zou Yonggang and Mr. Wang Shuai and the independent non-executive Directors are Mr. Wong Sui Chi, Mr. Wu Chi King and Ms. Ha Yee Lan Elaine.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.wanchengholdings.com](http://www.wanchengholdings.com).*