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## **WISON ENGINEERING SERVICES CO. LTD.**

**惠生工程技術服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

### **VOLUNTARY ANNOUNCEMENT**

## **ENTERING INTO OF PROCUREMENT AND CONSTRUCTION CONTRACTS WITH SHANDONG YANGMEI HENGTONG CHEMICALS COMPANY LIMITED, SHANXI LU'AN MINING (GROUP) COMPANY LIMITED**

## **TERMINATION OF THE PROCUREMENT AND CONSTRUCTION CONTRACTS WITH CHINA CHENGDA ENGINEERING CO., LTD.**

### **Entering into of Procurement and Construction Contracts**

The Board of Directors (the “**Board**”) of Wison Engineering Services Co. Ltd. (the “**Company**”) is pleased to announce that on 10 June 2013, Wison Engineering Ltd. (“**Wison Engineering**”), a non-wholly owned subsidiary of the Company indirectly owned as to 75% by the Company, entered into a procurement and construction contract (the “**Yangmei Hengtong Contract**”) with Shandong Yangmei Hengtong Chemicals Company Limited (山東陽煤恒通化工股份有限公司) (“**Yangmei Hengtong**”) for the 300kta methanol-to-olefin (MTO) project (the “**Yangmei Hengtong Project**”). The consideration for the Yangmei Hengtong Project is RMB1,050.08 million (although the consideration can be adjusted as a result of changes in factors including project standards and scope of procurement).

Pursuant to the Yangmei Hengtong Contract, Wison Engineering will be responsible for the procurement of equipment and materials, construction and project management for the Yangmei Hengtong Project. Wison Engineering will also participate in the trial run and examination at different stages of the Yangmei Hengtong Project until its completion and be responsible for the quality assurance of the Yangmei Hengtong Project during its quality assurance period. The Yangmei Hengtong Project is expected to commence in the second quarter of 2013 and is estimated to be completed at the end of 2014.

In addition, Wison Engineering entered into a procurement and construction contract (the “**Shanxi Lu’an Contract**”) with Shanxi Lu’an Mining (Group) Company Limited (山西潞安礦業(集團)有限責任公司) (“**Shanxi Lu’an**”) for the purification unit, all OSBL process and heat-supply pipelines of the High Sulfur Coal to Liquid, Chemical, Heat and Power Integration Project (the “**Shanxi Lu’an Project**”), for an estimated consideration of RMB1.8 billion.

Pursuant to the Shanxi Lu’an Contract, Wison Engineering will be responsible for the procurement of equipment and materials, construction and project management for the Shanxi Lu’an Project. Wison Engineering will also participate in the trial run and examination at different stages of the Shanxi Lu’an Project until its completion and be responsible for the quality assurance of the Shanxi Lu’an Project during its quality assurance period. The Shanxi Lu’an Project is expected to commence in the second quarter of 2013 and is estimated to be completed in 2015.

The parties to the Shanxi Lu’an Contract shall confirm the final consideration of the Shanxi Lu’an Contract in accordance with the pricing principles as stipulated in the Shanxi Lu’an Contract after the estimates based on the basic design of such project has been finalised.

Each of Shandong Yangmei and Shanxi Lu’an is a third party independent of the Company and connected persons of the Company. Each of the Shandong Yangmei Contract and the Shanxi Lu’an Contract is entered into in the ordinary and usual course of business of the Group. The transactions contemplated under two contracts do not constitute notifiable transactions of the Company.

## **Termination of the Procurement and Construction Contracts**

On 28 June 2011, the Group entered into three contracts with China Chengda Engineering Co., Ltd., namely the Procurement and Construction Contract for Inner Mongolia Dongyuan Technology Co., Ltd. 100 kta 1, 4-Butanediol Project, the Procurement and Construction Contract for Inner Mongolia Guangyuan Thermal Power 4 x 50,000 kw back-pressure units Project, and the Procurement and Construction Contract for Inner Mongolia Dongyuan Technology Co., Ltd. Guangyuan Chemicals 720 kta Calcium Carbide Project. The consideration for these three contracts is RMB2,603.08 million in aggregate. It is disclosed in the prospectus of the Company dated 13 December 2012 that the percentage of contract revenue recognised as of 30 June 2012 for each of these three contracts is zero. As of the date of this announcement, the Group has never commenced any work under these three contracts. Due to human and other resources allocation arrangements of the Group and after arm’s length discussion with China Chengda Engineering Co., Ltd., the parties decided on 24 June 2013 to terminate these three contracts. As the Group has not commenced work on the three contracts, the parties under such contracts do not have outstanding liabilities under the contracts and the Board is of the view that termination of such contracts does not have any adverse material effect on the business and financial prospects of the Group.

By Order of the Board  
**Wison Engineering Services Co. Ltd.**  
**Hua Bangsong**  
*Chairman*

Hong Kong, 24 June 2013

*As at the date of this announcement, the executive Directors of the Company are Mr. Hua Bangsong, Mr. Liu Haijun and Mr. Chen Wenfeng and the independent non-executive Directors are Mr. Choy Sze Chung Jojo, Mr. Liu Ji and Mr. Wu Jianmin.*