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## **WISON ENGINEERING SERVICES CO. LTD.**

**惠生工程技術服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

### **ANNOUNCEMENT INSIDE INFORMATION RULE 13.19 OF THE LISTING RULES AND UPDATES ON RECENT DEVELOPMENTS OF THE COMPANY**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Wison Engineering Services Co. Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.19 of the Listing Rules.

Reference is made to the announcements of the Company dated 2 September 2013, 12 September 2013, 18 September 2013, 1 November 2013 and 2 December 2013 (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to update the shareholders of the Company and the market generally regarding certain recent developments in relation to the Group.

#### **DISCUSSION WITH THE GROUP’S BANKERS**

As disclosed in the announcement of the Company dated 2 December 2013, the Company has been in close contacts and discussions with the Group’s bankers, generally, with a view to agreeing a debt stabilisation programme for the Group’s bank borrowings.

Over the past few weeks, the Company has reached a settlement arrangements separately with ABC and China Development Bank (“**CDB**”). Pursuant to such arrangements, ABC and CDB have agreed to release two distressed office buildings of the Group subject to the repayment progress of the Group.

## **LOANS DUE TO CDB**

According to the arrangement with CDB, certain loans in the aggregate principal amount of RMB 300 million and related interest (the “**Installment**”) fall due on the date of this announcement. The Company is able to settle RMB 50 million and the related interest of the Installment but is unable to settle principal amount of RMB 250 million of the Installment (representing approximately 16% of the Group’s total outstanding bank borrowings as of the date of this announcement). The Company will continue its discussions with CDB to agree on a new repayment schedule in respect of its borrowings due to CDB.

As such default may trigger cross-default provisions in other loan agreements entered into between the Group and other bankers in respect of other borrowings, the Company will continue its discussion with the Group’s other bankers on the repayment of the Group’s outstanding borrowings and endeavor to minimise the effect of cross-default to the Group. The estimated aggregate principal amount and related interest of the Group’s outstanding borrowings subject to cross-default provisions as of the date of this announcement is approximately RMB1,313.94 million.

## **THE STATUS OF THE PRC INVESTIGATIONS**

Reference is made to the Announcements in relation to certain investigations by the PRC authorities. While the status of such PRC investigations remains unknown to the Company, the Company has been assisting the relevant authorities in the PRC in their investigations. The Company and some of its managers have been approached by the relevant authorities in the PRC regarding certain projects involving certain state-owned entities. Thus, the Directors believe that the subject matter underlying such investigations may possibly be relevant to the alleged corruption cases of senior officials of state owned-entities.

The Company has not been able to contact Mr. Hua, but the Directors believe that Mr. Hua is still assisting the relevant PRC authorities in their investigations. The Company will announce updates on any results of the investigation as they become available for disclosure.

The Company will make further announcements on any developments of the Company in a timely manner in accordance with regulatory requirements.

**Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was halted with effect from 10:38 a.m. on Monday, 2 September 2013. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Wiscon Engineering Services Co. Ltd.**  
**LIU HAIJUN**  
*Executive Director*

Hong Kong, 30 December 2013

*As at the date of this announcement, the executive Directors of the Company are Mr. Hua Bangsong, Mr. Liu Haijun, Mr. Zhou Hongliang and Mr. Cui Ying and the independent non-executive Directors are Mr. Liu Ji and Mr. Wu Jianmin.*