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## **WISON ENGINEERING SERVICES CO. LTD.**

**惠生工程技術服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO OF AN AGREEMENT FOR THE PUERTO LA CRUZ REFINERY PROJECT**

The Board of Directors (the “**Board**”) of Wison Engineering Services Co. Ltd. (the “**Company**”) is pleased to announce that on 13 November 2014, Wison Engineering Ltd. (“**Wison Engineering**”) (a non-wholly owned subsidiary of the Company indirectly owned as to 75% by the Company), Hyundai Engineering & Construction Co., Ltd. and Hyundai Engineering Co., Ltd., as contractor (the “**Contractor**”) on one hand, entered into a contract (the “**Contract**”) for the procurement, construction, pre-commissioning and commissioning/start-up assistance of the core process units, utility and offsite facilities of the Puerto La Cruz Refinery Deep Conversion Project (the “**Project**”) in Venezuela with PDVSA Petróleo S.A. (“**PDVSA**”), on the other hand. The estimated total consideration for the Project is approximately US\$4,837 million, which can be adjusted as a result of changes to certain factors of the Project. Wison Engineering will take up approximately 10.338% of the total work under the Project and therefore will be entitled to approximately US\$500 million of the consideration.

Pursuant to the Contract, the Contractor will be responsible for the procurement of equipment and materials, construction, pre-commissioning and commissioning/start-up assistance of the Project. The Contractor will also be responsible for quality assurance of the Project during the warranty period. The Project is expected to commence on 1 February 2015 and is estimated to be completed in 47 months after commencement of work.

PDVSA is a third party independent of the Company and connected persons of the Company. The Contract is entered into in the ordinary and usual course of business of the Group. The transactions contemplated under the Contract do not constitute notifiable transactions of the Company.

By Order of the Board  
**Wison Engineering Services Co. Ltd.**  
**LIU HAIJUN**  
*Executive Director*

Hong Kong, 17 November 2014

*As at the date of this announcement, the executive Directors of the Company are Mr. Hua Bangsong, Mr. Liu Haijun, Mr. Zhou Hongliang and Mr. Cui Ying and the independent non-executive Directors are Mr. Liu Ji and Mr. Wu Jianmin.*