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## WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

### APPOINTMENT OF EXECUTIVE DIRECTORS AND CHIEF FINANCIAL OFFICER

The Board is pleased to announce that:

- (i) Mr. Li Zhiyong (李志勇) has been appointed as an Executive Director of the Company and the Chief Financial Officer of the Group with effect from 13 January 2017; and
- (ii) Mr. Dong Hua (董華) has been appointed as an Executive Director of the Company with effect from 13 January 2017.

The board of directors (the “**Board**”) of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Li Zhiyong (李志勇) (“**Mr. Li**”) has been appointed as an Executive Director of the Company and the Chief Financial Officer of the Group, and Mr. Dong Hua (董華) (“**Mr. Dong**”) has been appointed as an Executive Director of the Company, with effect from 13 January 2017.

**Mr. Li Zhiyong** (李志勇), age 45, Executive Director of the Company and the Chief Financial Officer of the Group, is mainly responsible for overseeing the Group’s financial operations and investor relations management. Mr. Li obtained a bachelor of science degree from the Nanjing University of Aeronautics and Astronautics (南京航空航天大學), the People’s Republic of China (the “**PRC**”), in 1993, a master of business administration degree conferred by Tsinghua University (清華大學), the PRC, upon completion of the Tsinghua-MIT Sloan IMBA Program in 2000 and a master of business administration degree issued jointly by Northwestern University (the United States of America) and The Hong Kong University of Science and Technology (Hong Kong) upon completion of the Kellogg-HKUST Executive MBA (EMBA) Program in 2011. Mr. Li was recognized as a Chartered Financial Analyst by the CFA Institute in 2009. From March 2014 to December 2016, Mr. Li was a partner and the general manager of Vado Consulting (Shanghai) Co., Ltd (凡道管理諮詢(上海)有限公司). From January 2012 to February 2014, Mr. Li was a vice-president of Jiangsu Shenma Electric Co., Ltd. (江蘇神馬電力股份有限公司). Prior to these positions,

Mr. Li held a number of positions at certain members of the Group. In March 2001, Mr. Li joined Wison Engineering Ltd. (惠生工程(中國)有限公司) (“**Wison Engineering**”, formerly known as Shanghai Wison Chemical Engineering Co., Ltd. (上海惠生化工工程有限公司)), the principal operating subsidiary of the Company, as the financial controller until March 2011. Mr. Li also served as an executive director of the Company from June 2007 to April 2011. Mr. Li re-joined the Group in January 2017 as the chief financial officer of Wison Engineering.

Mr. Li has entered into a service contract with the Company for an initial term of three years commencing from 13 January 2017. Notwithstanding the above, according to the articles of association of the Company, Mr. Li will hold office until the next following annual general meeting of the Company and shall be eligible for re-election, and thereafter Mr. Li will be subject to retirement by rotation and re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Li is entitled to a basic monthly salary of RMB141,700, plus a discretionary bonus as may be determined by the Board and the Remuneration Committee of the Company based on his performance of duties and the Company’s earnings. The remuneration of Mr. Li is determined with reference to his duties, responsibilities and experience, and to prevailing market conditions.

As of the date of this announcement, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

**Mr. Dong Hua (董華)**, age 49, Executive Director of the Company, joined the Group in July 2006 and served as the assistant to general manager and the manager of Beijing Design Centre. Mr. Dong is also a senior vice president of the Group and the manager of Wison Petrochemicals (NA), LLC, an indirect wholly-owned subsidiary of the Company. Mr. Dong is mainly responsible for supervising overseas marketing, assisting execution of overseas projects and overseeing the international business of Wison Engineering, and is also responsible for supervising the overseas regional sales and overseas branches. Mr. Dong graduated from Lanzhou Petroleum College (蘭州石油學校), the PRC, with a major in chemical equipment in 1988 and subsequently graduated from China Three Gorges University (三峽大學), the PRC, with a major in law in 2006. Mr. Dong obtained a Project Management Professional Certificate from the Project Management Institute (the United States of America). Mr. Dong obtained management related program certificates from Fudan University (復旦大學), the PRC, and China Europe International Business School (中歐國際工商學院), the PRC. Mr. Dong obtained an EMBA from The Hong Kong University of Science and Technology, Hong Kong. Mr. Dong has over 28 years’ experience in the petrochemicals industry.

Mr. Dong has entered into a service contract with the Company for an initial term of three years commencing from 13 January 2017. Notwithstanding the above, according to the articles of association of the Company, Mr. Dong will hold office until the next following annual general meeting of the Company and shall be eligible for re-election, and thereafter Mr. Dong will be subject to retirement by rotation and re-election at least once every three years in accordance with the Listing Rules.

Mr. Dong is entitled to a basic monthly salary of RMB141,700, plus a discretionary bonus as may be determined by the Board and the Remuneration Committee of the Company based on his performance of duties and the Company's earnings. The remuneration of Mr. Dong is determined with reference to his duties, responsibilities and experience, and to prevailing market conditions.

As of the date of this announcement, Mr. Dong holds share options involving 2,660,000 shares in the Company. Save for such share options, Mr. Dong does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Neither Mr. Li nor Mr. Dong has any relationship with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company nor has any of them held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the appointment of Mr. Li as an Executive Director of the Company and the Chief Financial Officer of the Group, and the appointment of Mr. Dong as an Executive Director of the Company, that need to be brought to the attention of the shareholders of the Company.

The Company believes that the extensive experience and valuable expertise of Mr. Li and Mr. Dong will be of great benefit to the Company. The Company takes this opportunity to welcome them as members of the Board and the Group.

By Order of the Board  
**Wison Engineering Services Co. Ltd.**  
**LIU Haijun**  
*Executive Director and Chief Executive Officer*

Hong Kong, 13 January 2017

*As at the date of this announcement, the executive Directors of the Company are Mr. Liu Haijun, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; the non-executive Director is Mr. Cui Ying; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.*