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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of Directors wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and a preliminary assessment of the financial performance of the Group, the Group is expected to record a loss for the six months ending 30 June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the board of directors (the “**Directors**”) of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of Directors wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and a preliminary assessment of the financial performance of the Group, the Group is expected to record a loss for the six months ending 30 June 2020. The financial results of the Group were affected by:

- (i) the outbreak of the novel coronavirus pandemic, so that the Group's new projects and on-going projects for the first half of 2020 experienced delay in commencing construction or the construction progress was affected. Accordingly, the revenue recognised for the first half of 2020 will be lower than the Company's expectation prior to the outbreak of the pandemic;
- (ii) the increase in depreciation and amortization expenses resulting from the change in accounting policy of the measurement of the office building and leasehold land held by the Group from the cost model to the fair value model; and
- (iii) the increase in finance costs caused by the increase in bank borrowings.

As the Group's interim results for the six months ending 30 June 2020 have not yet been finalised, the information contained in this announcement is only based on the information currently available to the Company and a preliminary assessment of the financial performance of the Group. Shareholders of the Company and potential investors should refer to the interim results announcement of the Company for the six months ending 30 June 2020, which is expected to be published on or before 31 August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wison Engineering Services Co. Ltd.
Rong Wei

Executive Director and Chief Executive Officer

Hong Kong, 19 June 2020

As at the date of this announcement, the executive Directors are Ms. Rong Wei, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; the non-executive Director is Mr. Liu Hongjun; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.