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**WISON ENGINEERING SERVICES CO. LTD.**

**惠生工程技術服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
AND  
CHANGE OF CHIEF EXECUTIVE OFFICER  
AND AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yan Shaochun (“**Mr. Yan**”) has resigned as an executive director of the Company, chief executive officer of the Group and authorised representative of the Company with effect from 31 December 2022 as he would like to devote more time to his other personal commitments.

Mr. Yan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an executive director of the Company, chief executive officer of the Group and authorised representative of the Company that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Mr. Yan for his leadership and valuable contribution to the Company.

The Board is pleased to announce that Mr. Zhou Hongliang (“**Mr. Zhou**”), an executive director of the Company, has been appointed as the chief executive officer of the Group and authorised representative of the Company with effect from 31 December 2022.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou Hongliang (周宏亮), age 53, is a senior vice president of the Group and was appointed as an executive director of the Company on 10 September 2013. He is mainly responsible for the Company's PRC local EPC projects management, domestic market development and system establishment in terms of quality and safety. He graduated from Liaoning Shihua University (遼寧石油化工大學), formerly known as the Fushun Petroleum Institute (撫順石油學院) in 1991. He received his master's degree in business administration from China Europe International Business School (中歐國際工商學院) in 2014. He obtained the qualification of constructor from the Ministry of Construction of the People's Republic of China (中華人民共和國建設部) in 2006. He was responsible for project management in Sinopec Ningbo Engineering Co., Ltd. from 1991 to 2002. From 2002 to 2004, Mr. Zhou worked as a deputy manager in the Ethylene Project Team in Shanghai SECCO Petrochemical Company Limited (上海賽科石油化工有限責任公司). Mr. Zhou joined the Group in January 2005 as a manager of the construction management department of Wison Engineering and was appointed as the deputy general manager of Wison Engineering in January 2008. He has over 30 years of experience in the petrochemicals industry.

Mr. Zhou has entered into a service contract with the Company for a term of three years commencing from 10 September 2022, which shall continue thereafter unless terminated by not less than six months' written notice. Notwithstanding the above, Mr. Zhou will be subject to retirement by rotation and re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Zhou is entitled to a director's fee of RMB25,000 per month and an additional monthly remuneration of RMB95,700 (which is subject to annual review by the Board and the remuneration committee of the Company) and he is also entitled to a discretionary bonus as may be determined by the Board and the remuneration committee of the Company based on the performance of duties and the Company's earnings. The remuneration of Mr. Zhou is determined with reference to his duties, responsibilities and experience, and the prevailing market conditions.

As at the date of this announcement, Mr. Zhou holds 3,250,000 shares of the Company (the "**Shares**"). Save as disclosed above, he does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhou does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. He has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhou as the chief executive officer of the Group that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Wison Engineering Services Co. Ltd.**  
**Zhou Hongliang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 30 December 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Hongliang and Mr. Zheng Shifeng; the non-executive Director and Chairman of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.*