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XINGDA

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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

**ANNOUNCEMENT IN RELATION TO THE FURTHER RENEWAL OF
HIGH-TECH ENTERPRISE STATUS OF JIANGSU XINGDA IN THE PRC**

Reference is made to the announcements of Xingda International Holdings Limited (“**Company**”) dated 20 January 2010 and 22 April 2013 respectively.

The board of directors of the Company (“**Board**”) is pleased to announce that 江蘇興達鋼簾線股份有限公司 (Jiangsu Xingda Steel Tyre Cord Co., Ltd.*) (“**Jiangsu Xingda**”), a sino-foreign joint stock limited company indirectly owned as to 69.54% by the Company, has obtained the approval of its application for the second renewal of its High-tech Enterprise (高新技術企業) status (“**Further Renewal**”) from the Jiangsu Science and Technology Department* (江蘇省科學技術廳), Jiangsu Finance Department* (江蘇省財政廳), State Taxation Bureau of Jiangsu Province* (江蘇省國家稅務局) and Local Taxation Bureau of Jiangsu Province* (江蘇省地方稅務局) (collectively, the “**Relevant Authorities**”). The renewed High-tech Enterprise Certificate (高新技術企業證書) was issued to Jiangsu Xingda by the Relevant Authorities on 6 July 2015 and is received by Jiangsu Xingda on 21 December 2015.

Pursuant to the Enterprise Income Tax Law (企業所得稅法) of the People’s Republic of China (“**PRC**”), enterprises incorporated in the PRC are subject to income tax rate of 25%. With the accreditation of Jiangsu Xingda as a High-tech Enterprise since September 2009, Jiangsu Xingda has been enjoying a preferential income tax rate of 15% since 1 January 2009.

As a result of the Further Renewal, Jiangsu Xingda is entitled to the applicable preferential income tax rate then prevailing for a further period of 3-year starting retrospectively from 1 January 2015 to 31 December 2017. As at the date of this announcement, the applicable preferential income tax rate is 15%.

On behalf of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 21 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Liu Jinlan, Mr. Liu Xiang, Mr. Tao Jinxiang and Mr. Zhang Yuxiao; the non-executive director of the Company is Ms. Wu Xiaohui; and the independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Mr. William John Sharp and Ms. Xu Chunhua.

* *denotes an English translation of a Chinese name*