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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

REDEMPTION OF CONVERTIBLE BOND

On 4 May 2009, the Company received a notice given by GSSIA to require the Company to redeem on the Maturity Date an aggregate principal amount of US\$5,257,058 of the GSSIA Bond, being all the outstanding principal amount of the GSSIA Bond, at the redemption amount of US\$6,179,704 in accordance with the GSSIA Bond Conditions. The Company shall also pay GSSIA an amount of US\$52,570, being all the outstanding and unpaid interests accrued on the GSSIA Bond up to and including the Maturity Date in accordance with the GSSIA Bond Conditions.

Upon the said redemption becoming effective, the GSSIA Bond so redeemed will forthwith be cancelled and GSSIA will cease to hold any convertible bond issued by the Company.

On 4 May 2009, the Company received a notice given by GSSIA, the holder of the GSSIA Bond, to require the Company to redeem on the Maturity Date an aggregate principal amount of US\$5,257,058 of the GSSIA Bond, being all the outstanding principal amount of the GSSIA Bond, at the redemption amount of US\$6,179,704 in accordance with the GSSIA Bond Conditions. Such redemption amount is calculated on the basis of the formula set out in the GSSIA Bond Conditions, details of which are described in the section headed "Principal terms and conditions of the Convertible Bonds" of the Company's prospectus dated 8 December 2006. The Company shall also pay GSSIA an amount of US\$52,570, being all the outstanding and unpaid interests accrued on the GSSIA Bond up to and including the Maturity Date in accordance with the GSSIA Bond Conditions.

Upon the said redemption becoming effective, the GSSIA Bond so redeemed will forthwith be cancelled and GSSIA will cease to hold any convertible bond issued by the Company.

Definitions

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Company”	Xingda International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“GSSIA”	Goldman Sachs Strategic Investments (Asia) L.L.C., a limited liability company incorporated in Delaware, the United States
“GSSIA Bond”	convertible bond in an aggregate principal amount of US\$5,257,058 convertible into Shares to be issued by the Company upon exercise by GSSIA of the conversion rights pursuant to the GSSIA Bond Conditions
“GSSIA Bond Conditions”	The terms and conditions of the GSSIA Bond attached to the bond certificate dated 14 September 2006 issued by the Company to GSSIA in respect of the GSSIA Bond, as amended by the amendment agreement dated 4 December 2006 between, among others, the Company and GSSIA
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Maturity Date”	6 May 2009, being the maturity date of the GSSIA Bond
“Shares”	ordinary shares of par value HK\$0.10 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America

By order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 4 May 2009

As at the date of this announcement, the executive directors of the Company are Mr. Liu Jinlan, Mr. Liu Xiang, Mr. Tao Jinxiang, Mr. Wu Xinghua, Mr. Cao Junyong and Mr. Zhang Yuxiao; the non-executive directors of the Company are Mr. Lu Guangming George, Ms. Wu Xiaohui and Mr. Zhou Mingchen; and the independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Mr. William John Sharp and Ms. Xu Chunhua.