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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (the “**Company**”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the Company’s announcement dated 20 December 2023 (the “**Announcement**”) with regard to a term loan facility of HK\$500 million granted by the Lender to the Company (the “**Facility**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The board of directors of the Company (the “**Board**”) announces that on 7 May 2024, the Company (as borrower) and the Lender has entered into a supplemental facility agreement (the “**Supplemental Facility Agreement**”) to revise certain terms and conditions of the Facility. Pursuant to the Supplemental Facility Agreement, the final maturity date of the Facility is amended to 3 February 2025.

The Facility Agreement (as supplemented by the Supplemental Facility Agreement) contains a shareholding and management covenant by the Company. Pursuant to which, an event of default will occur if the direct or indirect shareholding of Yue Xiu, the controlling shareholder of the Company, in the issued voting shares of the Company falls to below 30%, or if Yue Xiu ceases to be the single largest beneficial shareholder of the Company, or if Yue Xiu ceases to have effective management control over the Company. Upon the occurrence of such event of default, the Lender may declare all the indebtedness under the Facility Agreement would become immediately due and payable.

As of the date of this announcement, Yue Xiu beneficially owns an aggregate of about 43.39% of the issued shares of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 7 May 2024

As at the date of this announcement, the board of directors comprises:

Executive Directors: LIN Zhaoyuan (Chairman), ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan

Non-executive Director: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang