![Yuexiu Real Estate Investment Trust logo 越秀房地產投資信託基金]

*(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(Stock Code: 405)

Managed by
Yuexiu REIT Asset Management Limited

**PROXY FORM FOR USE BY UNITHOLDERS
AT THE ANNUAL GENERAL MEETING**

I/We, ^(note 1) _____

of _____

being a registered holder of ^(note 2) _____ units of Yuexiu Real Estate Investment Trust

("Yuexiu REIT") hereby appoint ^(note 3) _____

of _____ or failing him

_____ of _____

as my/our proxy to attend and act on my/our behalf at the Annual General Meeting of unitholders of Yuexiu REIT to be held at **Salon 6, Level 3, JW Marriott Hotel, Pacific Place, 88 Queensway, Hong Kong** on Thursday, 10 May 2012 at 11:00 a.m. and at any adjournment thereof.

Dated the _____ day of _____, 2012.

Unitholder's Signature _____ Witness _____

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS.**
2. Please insert the number of units registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the units in Yuexiu REIT registered in your name(s).
3. Any unitholder entitled to attend the Annual General Meeting is entitled to appoint a proxy to attend in his stead. The person appointed to act as proxy need not be a unitholder.
4. This proxy form must be signed by the appointor or his attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under hand of an officer, attorney or other person duly authorised.
5. In order to be valid, this proxy form, together with any power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power of attorney or authority, if any, must be deposited at Yuexiu REIT's Unit Registrar, Tricor Investor Services Limited at 26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not later than 48 hours before the commencement of the Annual General Meeting.
6. **ANY ALTERATION MADE TO THIS PROXY FORM MUST BE INITIALLED BY THE UNITHOLDER WHO SIGNS IT.**