

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

### UNAUDITED OPERATIONAL STATISTICS FOR OCTOBER 2012

The unaudited operational statistics of the Company for October 2012 is as follows:

Project	Average daily traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	October	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	October	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	96,307	-10.1%	-16.6%	107,533	2.4%	48,945	-21.0%	-11.7%	561,212	-6.5%
Xian Expressway	47,489	-8.8%	-9.7%	49,214	4.8%	19,675	-8.9%	-6.7%	200,634	5.1%
Jinbao Expressway	24,066	-3.0%	-11.7%	25,256	1.9%	9,599	-11.5%	-8.1%	102,447	-13.9%
Cangyu Expressway	8,373	-17.7%	-13.2%	11,264	10.6%	6,577	-19.2%	-8.4%	85,713	1.2%
Han-Xiao Expressway	10,100	1.7%	-19.7%	11,784	26.7%	8,066	16.3%	-11.5%	82,142	26.4%
Changzhu Expressway	9,749	-11.2%	-19.5%	11,010	20.0%	9,623	7.2%	-10.9%	97,920	29.4%
Weixu Expressway	9,322	-13.9%	-16.4%	10,472	15.4%	19,957	-6.7%	-7.9%	203,017	14.0%
<b>Associates and Jointly Controlled Entity</b>										
Humen Bridge	62,688	-15.4%	-17.9%	74,710	3.0%	76,265	-13.4%	-13.6%	866,798	-0.5%
Northern Ring Road	185,644	-0.3%	-17.3%	197,594	11.1%	46,791	-13.2%	-10.0%	498,046	-3.4%
GWSR Expressway	32,452	-6.8%	-5.2%	34,026	2.8%	20,539	-11.3%	-10.6%	215,340	-3.3%
Shantou Bay Bridge	13,637	-12.2%	-15.6%	15,793	7.2%	18,171	-1.8%	-5.3%	180,470	6.6%
Qinglian Expressway	18,960	-16.1%	-11.7%	22,953	8.3%	39,726	-6.2%	-4.6%	451,457	18.4%

## **Brief Description:**

1. According to “Notice on Approval and Forwarding of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》) by the State Council, each project operated and invested by the Group should implement toll-free policy for small passenger vehicles with 7 seats or less from 30 September to 7 October 2012, which resulted in a year-on-year decrease of major projects’ operational statistics in 2012 October. In addition, a temporary control was also implemented in Guangdong province, pursuant to which hazardous chemical transport vehicles and heavy trucks of more than 15 tons were forbidden to pass through expressway from 7:00 a.m. to 9:00 p.m. everyday during the period, which had a further impact on operating performance of expressway projects in Guangdong province and adjacent Cangyu Expressway of the Group during the Nation Day period. In such period, the actual toll revenue of seven subsidiaries of the Group amounted to approximately RMB 17.0 million, which recorded a year-on-year decrease of approximately 55%; the actual toll revenue of five associates and jointly controlled entity of the Group amounted to approximately RMB 26.4 million, which recorded a year-on-year decrease of approximately 57%. (In this description, “year-on-year change” refers to the comparison between this period and the period during 30 September and 7 October 2011.)
2. The toll fees of all expressway projects in Guangdong province were standardised starting from midnight on 1 June 2012, which had a certain degree of negative impact on the operating performance of GNSR Expressway, GWSR Expressway and Northern Ring Road.
3. Jinbao Expressway: Jinbao Expressway was negatively affected by structural change in regional traffic volume since the opening of the Binbao Expressway.
4. Cangyu Expressway: Cangyu Expressway was negatively affected by slowdown in macro-economic growth and some sections of Class 2 Nanwu Highway were closed for construction.
5. Han-Xiao Expressway, Changzhu Expressway: Even though affected by the policy of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles, as both expressways are at a rapid growth stage, thus the toll revenue still recorded year-on-year increase.
6. Weixu Expressway: The Company completed equity interest acquisition on 28 May 2012 and has included it in the Company’s operational analysis projects starting from June 2012. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, first split was used uniformly for toll revenue. As reference, the impact of the second split for the full year of 2011 has reduced first split revenue by approximately 13%.

