

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

Changes of Directors

The board of directors (“**Board**”) of Yuexiu Transport Infrastructure Limited 越秀交通基建有限公司 (“**Company**”) announces the following changes in the composition of the Board with effect from 19 March 2014:

- (1) Mr Zhang Zhaoxing resigned as Chairman and an executive director of the Company due to other business commitment;
- (2) Mr Li Xinmin resigned as Deputy Chairman and an executive director of the Company due to job re-arrangement;
- (3) Mr Liang Ningguang resigned as an executive director of the Company due to his retirement;
- (4) Mr Wang Shuhui resigned as an executive director of the Company due to other business commitment;
- (5) Mr Zhu Chunxiu was appointed as Chairman and an executive director of the Company; and
- (6) Mr He Baiqing, currently General Manager of the Company, was appointed as an executive director of the Company.

Each of Messrs Zhang Zhaoxing, Li Xinmin, Liang Ningguang and Wang Shuhui confirmed that they have no disagreement with the Board and there are no matters relating to their respective resignations that need to be brought to the attention of the shareholders of the Company. The Board would take this opportunity to thank all of them for their invaluable contribution to the Company during the tenure of their service.

Mr Zhu Chunxiu, aged 51, is vice chairman and general manager of Guangzhou Yue Xiu Holdings Limited, the ultimate holding company of the Company, and Yue Xiu Enterprises (Holdings) Limited (“**Yue Xiu**”). He is also a non-executive director of

Yuexiu Financial Holdings Limited and vice chairman and an executive director of Yuexiu Property Company Limited (Stock Code: 00123) and a non-executive director of Chong Hing Bank Limited (Stock Code: 01111), both being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr Zhu is also a director of Guangzhou Rural Commercial Bank (formerly known as “Guangzhou Rural Credit Union”). Prior to joining Yue Xiu in 2013, Mr Zhu was vice chairman and general manager of Guangzhou Finance Holdings Group Co., Ltd. (formerly known as “Guangzhou International Holding Group Co., Ltd.”). Mr Zhu was awarded the Degree in Executive Master of Business Administration by Sun Yat-Sen University. Mr Zhu holds the economist qualification in China and has extensive experience in the operation and management of large financial institutions and banks. He is a deputy of the 14th session of the Guangzhou City People’s Congress.

Save as disclosed above, Mr Zhu has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. Save as disclosed above, Mr Zhu does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company nor have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”).

There is no service agreement between the Company and Mr Zhu. Mr Zhu will retire and be eligible for re-election at the Company’s next following general meeting in accordance with the Bye-Laws of the Company. Mr Zhu is entitled to receive a salary of HKD771,600 per annum from the Company. In addition, Mr Zhu is entitled to a discretionary bonus to be determined with reference to his job responsibilities and the performance and profitability of the Company and its subsidiaries.

Mr He Baiqing, aged 49, has been General Manager of the Company since January 2013. Before being appointed as General Manager of the Company, Mr He was appointed deputy general manager in 2009 and senior deputy general manager in 2011. Mr He graduated from Changsha Transport Institute in China with a Bachelor’s Degree majoring in Highway and City Roads. Mr He had held position of the head of Guangzhou Highway Prospecting and Design Institute. He is a senior engineer of Highway and Bridge, and a chartered civil engineer in China. Mr He was in charge of the thirty-year plan of Guangzhou highway network between 1997 and 1998. He has participated in surveying and designing of Guangzhou Northern Second Ring Expressway, Guangzhou Western Second Ring Expressway and has extensive experience in the industry. He previously served as a director of the Company from April 2005 to April 2007.

Mr He has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. As at the date of this announcement, Mr He has a personal interest in 52,000 shares of the Company within the meaning of Part XV of the SFO. Mr He does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company.

There is no service agreement between the Company and Mr He. Mr He will retire and be eligible for re-election at the Company's next following general meeting in accordance with the Bye-Laws of the Company. Mr He is entitled to receive a salary of HKD771,600 per annum from the Company. In addition, Mr He is entitled to a discretionary bonus to be determined with reference to his job responsibilities and the performance and profitability of the Company and its subsidiaries.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the above appointments.

The Board would like to take this opportunity to welcome Mr Zhu and Mr He to join the Board.

By Order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 19 March 2014

As at the date of this announcement, the Board comprises:

Executive Directors: *ZHU Chunxiu (Chairman), LIANG Youpan, HE Baiqing and QIAN Shangning*

Independent Non-executive Directors: *FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*