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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

UNAUDITED OPERATIONAL STATISTICS FOR OCTOBER 2015

The unaudited operational statistics of the Company for October 2015 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	October	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	October	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	151,813	10.5%	-19.4%	165,382	13.5%	78,105	8.7%	-10.0%	775,737	12.2%
Xian Expressway	22,961	-10.3%	31.8%	20,222	-57.8%	22,803	3.5%	-6.2%	222,551	3.3%
Jinbao Expressway	24,877	10.3%	-19.4%	26,723	3.7%	8,326	14.8%	-5.4%	79,008	-4.7%
Cangyu Expressway	6,690	22.5%	-15.0%	7,352	1.7%	6,013	19.5%	0.5%	56,493	5.9%
Han-Xiao Expressway	15,859	14.1%	-20.0%	18,608	6.5%	10,677	6.2%	-14.8%	115,604	3.0%
Changzhu Expressway	16,452	17.2%	-17.2%	18,067	14.9%	15,638	16.4%	-8.4%	157,281	15.1%
Weixu Expressway	14,110	-2.9%	-19.3%	16,438	1.0%	24,908	-23.7%	-6.0%	265,732	-13.1%
Suiyuan Expressway	12,834	16.0%	-16.0%	16,036	21.3%	37,327	6.9%	-7.9%	391,006	11.4%
Associates and Joint Ventures										
Humen Bridge	85,912	6.2%	-19.4%	99,431	8.4%	108,171	8.6%	-13.7%	1,159,872	6.7%
Northern Ring Road	239,179	20.0%	-17.3%	264,903	7.6%	52,827	34.0%	-8.8%	563,763	7.1%
GWSR Expressway	48,088	14.8%	-16.9%	48,987	8.5%	31,451	2.2%	-10.4%	294,853	7.8%
Shantou Bay Bridge	18,631	11.8%	-19.8%	20,826	4.9%	20,594	3.2%	-6.7%	202,518	-3.0%
Qinglian Expressway	27,717	0.2%	-16.2%	33,140	0.3%	45,461	-16.2%	-10.5%	536,168	-19.4%

Brief Description:

1. According to “Notice on Approval and Forwarding of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》) by the State Council, each project operated and invested by the Group should implement toll-free policy for small passenger vehicles with 7 seats or less during the National Festival holiday (from 1 to 7 October 2015), which resulted in declines in operating data of most projects in October on a month-on-month basis.
2. GNSR Expressway: Benefiting from the favourable factors, including increase in car ownership volume and the implementation of toll-by-weight system for trucks in Guangdong Province on 26 June 2015, both the toll traffic volume and toll revenue increased year-on-year in October.
3. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, the reconstruction and expansion project is currently implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for 2015 will be calculated based on the actual revenue for 2014 and increase progressively by an annual average of 3.5%.
4. Jinbao Expressway: Both toll traffic volume and toll revenue increased year-on-year in October, which was mainly due to the adjacent Jinjing Road was under construction, so that some trucks chose to pass Jinbao Expressway. Cumulative toll revenue decreased year-on-year, which was mainly due to the continuous impact of the implementation of the policy of restriction on motor vehicles in Tianjin.
5. Cangyu Expressway: Benefiting from Guiwu Expressway, which is connected with this section, being opened to traffic on 20 April 2015 after completion of construction, both toll traffic volume and toll revenue for the month increased year-on-year.
6. Han-Xiao Expressway: Benefiting from the economic development, further improvement of road networks in the surrounding regions and the classification standard of vehicles in Hubei province is unified to the national standard, both toll traffic volume and toll revenue increased year-on-year in October.
7. Changzhu Expressway: Benefiting from the economic development, further improvement of road networks in the surrounding regions and the effect of traffic control measures implemented for the reconstruction of the Lituo section of the G4 Expressway starting from 10 April 2015, a year-on-year increase in both toll traffic volume and toll revenue was maintained in the month.

8. Weixu Expressway: Both toll traffic volume and the first split toll revenue for the month decreased year-on-year, mainly due to the restoring traffic of Hebei section of the G4 National Expressway after completion of reconstruction on 21 December 2014. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, the data of the first split was used uniformly for toll revenue. As a reference, the effect of the second split from January to October 2015 has reduced the first split revenue by approximately 14.2%. Cumulative toll revenue after the second split was slightly decreased year-on-year.
9. Suiyuanan Expressway: The Group has completed equity transfer of Suiyuanan Expressway on 21 July 2015, and therefore it was included in the operating projects of the Group being analyzed starting from July 2015. Benefiting from the economic growth, further improvement of road networks in surrounding regions, and the classification standard of vehicles in Hubei province is unified to the national standard, both the toll traffic volume and toll revenue increased year-on-year in October.
10. Humen Bridge: Benefiting from the favourable factors, including the increase in car ownership volume and the implementation of a toll-by-weight system for trucks in Guangdong Province on 26 June 2015, both the toll traffic volume and toll revenue in October maintained a year-on-year growth.
11. Northern Ring Road: Benefiting from the increase in car ownership volume, the toll traffic volume and toll revenue increased year-on-year in October, and such significant increase was primarily attributable to the traffic control in the same period last year due to the repair and reinforcement of Guangbei Bridge on Northern Ring Road, which had resulted in a low base.
12. GWSR Expressway: Benefiting from the favourable factors, including the increase in car ownership volume and the implementation of a toll-by-weight system for trucks in Guangdong Province on 26 June 2015, both the toll traffic volume and toll revenue in October maintained a year-on-year growth.
13. Shantou Bay Bridge: Both toll traffic volume and toll revenue increased year-on-year in October, because more trucks chose to pass the Bay Bridge as a result of the construction work of the adjacent Jinfeng Bridge(金鳳大橋) and the traffic control measure for maintenance work of Shantou Bay Bridge was loosened that prohibition of trucks had been changed from with a capacity of 30 tons or above to with a capacity of 55 tons or above. Because of the continuous impact of the traffic control measure taken since 7 April 2015 for the maintenance work of Shantou Bay Bridge, the cumulative toll revenue decreased year-on-year.

14. Qinglian Expressway: As a result of the diversion impact of traffic since the openings of Guangle Expressway and Erguang Expressway, the traffic volume of long distance traffic decreased, the toll traffic volume growth slowed down and toll revenue decreased year-on-year in October.
15. The above toll revenue figures are rounded to the nearest RMB1,000.
16. For details of the percentage of interest held by the Company in each projects, please refer to page 16 of the Company's 2015 Interim Report.

By Order of the Board
Yuexiu Transport Infrastructure Limited
ZHU Chunxiu
Chairman

Hong Kong, 24 November 2015

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	<i>ZHU Chunxiu (Chairman), LIANG Youpan, HE Baiqing and QIAN Shangning</i>
<i>Independent Non-executive Directors:</i>	<i>FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu</i>