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**越 秀 交 通 有 限 公 司**

**GZI Transport Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1052)**

## **PRICE-SENSITIVE INFORMATION**

Reference is made to the announcement of the Company dated 18 July 2007 (“Announcement”) in respect of the Company’s discussion with GHDC in relation to the proposed joint development of two expressways, namely GEGS and Zengcong, in Guangdong Province. Unless the context requires otherwise, terms used herein shall have the same respective meanings as those defined in the Announcement.

The Board announces that discussions with GHDC in relation to the proposed joint development of GEGS has terminated and no definitive agreement in relation to the joint development of GEGS has been reached or entered into as at the date hereof.

In relation to the proposed joint development of Zengcong, discussions with GHDC are still in progress. There is, however, no assurance that the Company and GHDC will eventually enter into any agreement regarding Zengcong on terms and conditions as described in the Announcement or at all. As such, shareholders of the Company and investors are urged to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

By Order of the Board  
**GZI Transport Limited**  
**Li Xinmin**  
*Deputy Chairman*

Hong Kong, 20 September 2007

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* OU Bingchang (Chairman), LI Xinmin, QIAN Shangning, LIANG Ningguang, LIANG Yi, CAI Tielong, HE Zili, YUAN Hongping, CHEN Guanzhan, ZHANG Siyuan, LUO Jinbiao and ZHANG Huping

*Non-executive Director:* POON Jing

*Independent Non-executive Directors:* FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu