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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

### UNAUDITED OPERATIONAL STATISTICS FOR MAY 2018

The unaudited operational statistics of the Company for May 2018 is set out below:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	May	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change	May	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	238,223	3.9%	7.7%	228,206	7.4%	99,615	0.0%	6.5%	474,481	0.01%
Jinbao Expressway	40,144	27.9%	6.9%	36,460	12.9%	9,094	27.5%	8.3%	39,978	5.3%
Cangyu Expressway	9,081	-9.5%	-18.5%	12,488	-7.3%	6,608	4.6%	-6.6%	35,982	-1.9%
Han-Xiao Expressway	25,609	-1.3%	4.1%	27,017	-0.3%	14,528	7.7%	6.0%	73,334	3.0%
Changzhu Expressway	58,828	2.4%	5.0%	59,950	4.9%	21,844	8.1%	5.8%	105,510	14.2%
Weixu Expressway	32,534	43.6%	3.2%	29,134	30.4%	44,922	43.9%	-3.5%	201,781	36.6%
Suiyuan Expressway	20,113	20.1%	8.2%	23,408	17.0%	52,604	59.1%	5.4%	265,649	38.9%
<b>Associates and Joint Ventures</b>										
Humen Bridge	124,268	3.4%	9.6%	119,260	4.6%	147,540	4.1%	9.4%	690,616	5.9%
Northern Ring Road	359,900	5.8%	9.3%	337,809	8.7%	70,637	0.6%	11.1%	325,480	2.5%
GWSR Expressway	76,416	14.2%	-7.4%	76,569	20.4%	50,133	32.7%	3.2%	229,987	32.1%
Shantou Bay Bridge	26,107	-3.6%	8.7%	24,765	-2.3%	18,981	-13.3%	5.0%	88,292	-13.4%
Qinglian Expressway	38,051	-0.2%	2.1%	44,159	4.7%	57,875	-0.2%	0.1%	340,746	4.1%

## **Brief Description:**

1. Pursuant to the “Notice on Approval and Forwarding of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》) by the State Council, all projects operated and invested by the Group have implemented the free passage of small passenger vehicles with 7 seats or less during the Labour Day holidays (29 April to 1 May) in 2018.
2. GNSR Expressway: A year-on-year increase in the toll traffic volume in May was due to the increase in traffic flow of small passenger vehicles resulting from the growth in car ownership. The toll revenue in May was basically flat year-on-year, mainly due to certain impact of truck diversion upon the commencement of operation of GNTR Expressway on 29 January 2018. The cumulative toll revenue between January and May was basically flat year-on-year, mainly due to the fact that the cumulative toll revenue for the corresponding period of last year included a lag amount for split in 2016 of approximately RMB10 million. Without taking into account this factor, there was an increase of approximately 1.9% year-on-year.
3. Jinbao Expressway: A year-on-year increase in the toll traffic volume and toll revenue in May was mainly due to the enhanced efforts of the local road authorities on overload control and the construction of a bridge of nearby road resulting in diversion of certain trucks to Jinbao Expressway.
4. Cangyu Expressway: The toll traffic volume recorded a year-on-year decrease in May, mainly due to the increase of rainy days (an increase of 10 rainy days year-on-year), the time difference of the Dragon Boat Festival holidays (16 June to 18 June for the 2018 Dragon Boat Festival holiday, 28 May to 30 May for the 2017 Dragon Boat Festival holiday) and the decrease in the traffic flow of passenger vehicles upon the commencement of operation of Liuwu Expressway (柳梧(柳州—梧州)高速) and certain sections of Wuzhou Ring Expressway (梧州環城高速). The toll revenue recorded a year-on-year increase in May, mainly due to the transportation control measures implemented on local roads, resulting in certain heavy trucks diverted to the Cangyu Expressway. The cumulative toll revenue between January and May decreased year-on-year, mainly due to the impact of traffic diversion upon the commencement of operation of Liuwu Expressway (柳梧(柳州—梧州)高速) and certain sections of Wuzhou Ring Expressway (梧州環城高速).

5. Han-Xiao Expressway: The toll traffic volume recorded a year-on-year decrease in May, mainly due to the time difference of the Dragon Boat Festival holidays (16 June to 18 June for the 2018 Dragon Boat Festival holiday, 28 May to 30 May for the 2017 Dragon Boat Festival holiday), resulting a year-on-year decrease in the traffic flow of passenger vehicles. The toll revenue recorded a year-on-year increase in May, mainly due to the increase in truck traffic flow as a result of regional economic development.
6. Changzhu Expressway: The toll traffic volume and the toll revenue recorded a year-on-year increase in May, mainly due to the development of the logistics industry in surrounding areas and the control of heavy trucks in the Changsha section of the G4 National Expressway implemented since 1 December 2017.
7. Weixu Expressway: A year-on-year increase in the toll traffic volume and the first split toll revenue was recorded in May, mainly benefiting from the increased traffic flow due to favorable regional economic condition and the transportation control measures implemented on local roads, resulting in certain trucks diverted to the Weixu Expressway. As required by the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As it took time to confirm the second split result, the data of the first split was adopted consistently for the calculation of toll revenue. For reference, the second split revenue for January to March 2018 reduced the first split revenue by approximately 11.12%.
8. Suiyuanan Expressway: A year-on-year increase in the toll traffic volume and the toll revenue were recorded in May, mainly due to the traffic control implemented for the maintenance in the Wuhan Junshan Yangtze River Bridge of the G4 National Expressway since 30 July 2017, resulting in certain trucks diverted to the Suiyuanan Expressway.
9. Humen Bridge: The toll traffic volume and the toll revenue recorded a year-on-year increase in May, mainly benefiting from the growth in car ownership and the suspension policy implemented at Humen Ferry Pier since 13 February 2017 (suspension time during night is changed from 22:30 to 06:30 in the next morning to 18:30 to 06:30 in the next morning with effect from 1 January 2018).
10. Northern Ring Road: The toll traffic volume and the toll revenue recorded a year-on-year increase in May, mainly benefiting from the growth in car ownership.

11. GWSR Expressway: The toll traffic volume and the toll revenue recorded a year-on-year increase in May, mainly due to the diversion of certain trucks to GWSR Expressway in response to the traffic control implemented for transformation and construction in the Foshan First Ring Road since 1 August 2017.
12. Shantou Bay Bridge: The toll traffic volume and the toll revenue recorded a year-on-year decrease in May, mainly due to the traffic diversion upon the commencement of operation of Chaozhang Expressway (潮漳高速) since 28 December 2017 and the temporary traffic control measures (single-lane dual carriage closure and single-lane dual carriage traffic approach) for the repair of the bridge surface at the transition part between the main tower and the main bridge of the Shantou Bay Bridge during 20 May 2018 and 18 July 2018. The cumulative toll revenue between January and May recorded a year-on-year decrease, mainly due to the traffic diversion upon the commencement of operation of Chaozhang Expressway (潮漳高速) since 28 December 2017.
13. Qinglian Expressway: The toll traffic volume and the toll revenue recorded a year-on-year decrease in May, mainly due to the time difference of the Dragon Boat Festival holidays (16 June to 18 June for 2018 the Dragon Boat Festival holiday, 28 May to 30 May for 2017).
14. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
15. According to the upgrade of traffic data collection technology and related work arrangements of the local network centers in Hunan Province and Tianjin City, the statistical calibers for the toll traffic volumes of Changzhu Expressway and Jinbao Expressway have been adjusted from May 2018. The statistical caliber for the toll traffic volume of Changzhu Expressway has been changed from the entrance and exit traffic volume to the sum of the entrance and exit traffic volume and the passing through traffic volume, while that of Jinbao Expressway has been changed from MTC (Manual Toll Collection) traffic volume to the sum of MTC (Manual Toll Collection) and ETC (Electronic Toll Collection) traffic volume. The aforesaid adjustment to the statistical calibers for the toll traffic volumes of Changzhu Expressway and Jinbao Expressway has no influence on the toll revenues as the previous statistical calibers for toll revenues have included the entrance and exit traffic volume and the passing through traffic

volume (including MTC (Manual Toll Collection) and ETC (Electronic Toll Collection)). From now on, the statistical calibers of toll traffic volumes for all projects of the Group's subsidiaries, associates and joint ventures are the entrance and exit traffic volume and the passing through traffic volume (including MTC (Manual Toll Collection) and ETC (Electronic Toll Collection)).

16. For details of the percentage of interest held by the Company in each project, please refer to page 24 of the Company's 2017 Annual Results Announcement.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**ZHU Chunxiu**  
*Chairman*

Hong Kong, 29 June 2018

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* ZHU Chunxiu (Chairman), HE Baiqing, LI Feng and CHEN Jing

*Independent Non-executive Directors:* FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu