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越 秀 交 通 有 限 公 司

GZI Transport Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

Resignation of Director

The board of directors (“Board”) of GZI Transport Limited (“Company”) announces that Mr Poon Jing resigned as a non-executive director of the Company with effect from 11 October 2007 due to other business commitments which require more of his time and attention. Mr Poon confirmed that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would take this opportunity to thank Mr Poon for his valuable contribution to the Company during his tenure of service.

By Order of the Board
GZI Transport Limited
Ou Bingchang
Chairman

Hong Kong, 11 October 2007

As at the date of this announcement, the Board comprises:

Executive Directors:

*OU Bingchang (Chairman), LI Xinmin, QIAN Shangning, LIANG Ningguang,
LIANG Yi, CAI Tielong, HE Zili, YUAN Hongping, CHEN Guanzhan,
ZHANG Siyuan, LUO Jinbiao and ZHANG Huping*

Independent Non-executive Directors:

FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu