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**越秀交通基建有限公司**

**Yuexiu Transport Infrastructure Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01052)**

## **ANNOUNCEMENT**

### **APPOINTMENT OF DIRECTOR**

The board of directors (the “**Board**”) of Yuexiu Transport Infrastructure Limited (the “**Company**”) announces the following changes within the Board with effect from 9 July 2021:

- (1) Mr. Xie Yanhui resigned as an executive director of the Company owing to job re-assignment; and
- (2) Mr. Cai Minghua was appointed as an executive director of the Company.

Mr. Xie has confirmed that he had no disagreement with the Board and there is no other matter relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Xie for his contribution to the Company during his tenure of service as a director of the Company.

Mr. Cai, aged 43, obtained a Bachelor’s degree in economics from Wuhan University with a major in international economics and trade. Subsequently, he graduated from Wuhan University with a major in world economics and obtained a master’s degree in economics.

In July 2005, Mr. Cai joined Yuexiu Group and has served as the vice chairman of the labour union of the Company, the general manager of the human resources department of the Company, the chief business director of the human resources (organization) department of Guangzhou Yue Xiu Holdings Limited (“**Guangzhou Yue Xiu**”) and the chief business director of the human resources department of Yue Xiu Enterprises (Holdings) Limited. Mr. Cai took the lead in the establishment and enhancement of the information system of human resources management in Guangzhou Yue Xiu and the optimization of the human resources management

systems in respect of remuneration management, performance appraisals and talent management and development. Mr. Cai possesses extensive experience and expertise in remuneration management, administration and management, performance appraisals and human resources management.

Mr. Cai has not held directorship in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. Mr. Cai does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)). As at the date of this announcement, save and except as disclosed in the section headed “SHARE OPTIONS” in this announcement, Mr. Cai does not have any personal interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There is no service agreement between the Company and Mr. Cai. He will retire and be eligible for re-election at the next general meeting in accordance with the Bye-Laws of the Company. Mr. Cai is entitled to receive a salary of RMB600,000 per annum from the Company. In addition, Mr. Cai is entitled to a discretionary bonus to be determined with reference to his job responsibilities and the performance and profitability of the Company and its subsidiaries.

Save as disclosed above, the Board is not aware of any other matter in relation to Mr. Cai’s appointment that needs to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Cai to the Board.

## **SHARE OPTIONS**

### **Introduction**

Reference is made to the announcement of the Company dated 27 June 2021 (“**June Announcement**”) whereby, it was announced, among other things, that (i) the Company proposed to adopt the Share Option Scheme subject to the fulfillment of the Adoption Conditions; and (ii) the Board approved the adoption of the Initial Grant Proposal subject to the fulfillment of the Initial Grant Conditions.

Unless otherwise specified, capitalised terms used in the section headed “SHARE OPTIONS” in this announcement have the same meanings as defined in the June Announcement.

## **Conditional grant of options to Mr. Cai**

The Company hereby announces that on 9 July 2021, the Board approved the grant of 519,131 Options (“**Relevant Options**”) to Mr. Cai subject to the fulfillment of the Initial Grant Conditions. The grant of the Relevant Options complied with the terms of the Share Option Scheme as if the latter has already been adopted by the Shareholders. Details of the grant of the Relevant Options and relevant information are summarised below.

### **(a) Exercise Price**

The Exercise Price is HK\$4.45, representing the highest of (i) the closing price of HK\$4.45 per Share as stated in the Stock Exchange’s daily quotations sheet on 9 July 2021; (ii) the average closing price of HK\$4.44 per Share as stated in the Stock Exchange’s daily quotation sheet for the five Business Days preceding 9 July 2021; and (iii) the nominal value of HK\$0.10 of each Share.

### **(b) Number of Options granted**

519,131 Options, representing approximately 0.03% of the Shares in issue as at the date of this announcement if those Options are fully exercised.

### **(c) Other principal terms of the grant**

Other principal terms of the grant of the Relevant Options, such as the validity period of the Relevant Options, the vesting schedule and the vesting conditions are the same as those applicable to the grant of 15,693,360 Options and disclosed in sections 3.2(c), (d) and (e) of the June Announcement.

## **Other information**

Mr. Cai had abstained from voting on the Board resolutions in relation to the grant of the Relevant Options to himself. The grant of the Relevant Options to Mr. Cai was approved by all the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 9 July 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua*

*Independent Non-executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*