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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR JUNE 2023

The unaudited operating information of the Group for June 2023 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	June	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change	June	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	312,810	11.7%	10.7%	287,018	17.7%	97,930	5.0%	5.8%	550,945	11.0%
Jinxiong Expressway	34,948	4.7%	-0.2%	35,334	31.9%	6,692	-2.9%	-8.7%	42,378	24.3%
Cangyu Expressway	15,610	5.9%	9.3%	19,851	25.9%	7,600	1.3%	4.8%	50,639	12.7%
Changzhu Expressway	75,801	18.0%	6.2%	70,130	7.6%	22,551	10.0%	2.8%	125,726	5.7%
Weixu Expressway	24,777	8.1%	9.2%	26,944	25.0%	30,838	1.9%	-9.3%	192,452	-4.8%
Lanwei Expressway	32,885	11.0%	10.6%	32,994	30.4%	25,261	1.4%	-15.2%	157,179	-8.3%
Suiyuan Expressway	30,839	13.0%	8.1%	34,581	17.3%	55,220	1.4%	1.1%	361,724	13.5%
Hancai Expressway	66,472	18.8%	33.6%	60,279	36.4%	25,390	17.0%	16.0%	141,525	19.7%
Han'e Expressway	37,508	26.0%	3.4%	34,273	9.9%	13,494	18.2%	-9.1%	77,287	-5.9%
Daguangnan Expressway	27,664	16.4%	12.4%	30,549	23.5%	38,041	9.7%	12.8%	240,190	19.3%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	32,745	22.5%	7.0%	33,261	16.4%	20,154	11.0%	9.6%	122,075	15.9%
Humen Bridge	95,293	-2.9%	0.5%	99,203	44.1%	82,281	-7.1%	0.5%	500,731	45.7%
Northern Ring Road	413,670	9.4%	2.8%	381,738	11.5%	63,683	3.7%	2.8%	361,607	10.9%
GWSR Expressway	94,005	0.0%	16.5%	87,888	25.9%	42,349	0.4%	11.2%	238,488	17.4%
Shantou Bay Bridge	19,416	11.8%	-27.3%	17,672	-31.2%	9,574	6.3%	-26.7%	53,061	-31.6%
Qinglian Expressway	50,209	22.6%	17.2%	52,105	14.3%	56,806	16.4%	19.9%	355,152	11.2%

## **BRIEF DESCRIPTION:**

1. On 7 December 2022, the State Council’s Joint Prevention and Control Mechanism Comprehensive Team issued the “Circular on Further Optimising the Implementation of COVID-19 Prevention and Control Measures”, which meant an optimisation of the control measures on prevention of the pandemic. On 8 December 2022, the Ministry of Transport issued the “Notice on Further Optimising the Implementation of the Transportation Work for the Prevention and Control of COVID-19”, to further optimise the control measures in the transportation industry. On the one hand, benefiting from the optimisation of pandemic prevention and control, the recovery and growth of macroeconomy and the continuing recovery and growth of passenger volume, the toll revenue of most projects under the Group continued to rebound year-on-year in June. On the other hand, most projects under the Group recorded low base number of toll traffic volume and toll revenue in June 2022 due to the pandemic. Due to the above two reasons, most projects under the Group recorded a year-on-year growth in toll traffic volume and toll revenue. In addition, as 3 days out of the 2023 Labour Day holiday fall in May, during which small passenger vehicles were exempted from tolls on expressways, while there was no toll-free holiday for small passenger vehicles in June, combined with the fact that late June saw the Dragon Boat Festival holiday and start of the summer vacation, most projects under the Group recorded a month-on-month increase in the toll traffic volume and toll revenue (hereinafter referred to as “effect of holiday and summer vacation in June”).
2. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 11.7% and 5.0% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 10.7% and 5.8% respectively, mainly due to the relatively low base number in June 2022.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 0.2% and 8.7% respectively, mainly due to the relatively high base number of the traffic volume of trucks (which contributed higher toll charges than passenger cars) in June 2022 as a result of additional truck traffic diverted to this road section due to the impact of the pandemic. The year-to-date cumulative for 2023 in the table above in this announcement includes a total of approximately RMB2,183,900 received by Jinxiong Expressway in March 2023 in relation to the previous out-of-station mileage compensation and a subsidy under differentiation policy.
4. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 9.3% and 4.8% respectively, mainly due to the relatively low base number in June 2022.

5. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 18.0% and 10.0% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 6.2% and 2.8% respectively, mainly due to the relatively low base number in June 2022.
6. Weixu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 8.1% and 1.9% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume of the month recorded a year-on-year increase of 9.2%, while the toll revenue recorded a year-on-year decrease of 9.3%. The year-on-year increase in toll traffic volume for the month was mainly due to the relatively low base number of the traffic volume of passenger cars in June 2022 as a result of the impact of the pandemic. The year-on-year decrease in the toll revenue for the month was mainly due to the relatively high base number of the traffic volume of trucks (which contributed higher toll charges than passenger cars) in June 2022 as a result of additional truck traffic diverted to this road section due to the impact of the pandemic.
7. Lanwei Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 11.0% and 1.4% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume of the month recorded a year-on-year increase of 10.6%, while the toll revenue recorded a year-on-year decrease of 15.2%. The year-on-year increase in toll traffic volume for the month was mainly due to the relatively low base number of the traffic volume of passenger cars in June 2022 as a result of the impact of the pandemic. The year-on-year decrease in the toll revenue for the month was mainly due to the relatively high base number of the traffic volume of trucks (which contributed higher toll charges than passenger cars) in June 2022 as a result of additional truck traffic diverted to this road section due to the impact of the pandemic. The Group completed the acquisition of 100% of the equity interest in Henan Lanwei Expressway on 18 November 2022. As for year-on-year comparison, both of toll traffic volume and toll revenue of the month were compared with project data for June 2022 prior to the acquisition by the Group.
8. Suiyuenan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 13.0% and 1.4% respectively, mainly due to the effect of holiday and summer vacation in June. The relatively small month-on-month increase in toll revenue was mainly due to the higher month-on-month increase in toll traffic volume of passenger cars (which contributed lower toll charges than trucks) than that of trucks. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 8.1% and 1.1% respectively, mainly due to the relatively low base number in June 2022.

9. Hancai Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 18.8% and 17.0% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 33.6% and 16.0% respectively, mainly due to the relatively low base number in June 2022. The relatively small year-on-year increase in toll revenue was mainly due to the higher year-on-year increase in toll traffic volume of passenger cars (which contributed lower toll charges than trucks) than that of trucks.
10. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 26.0% and 18.2% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume of the month recorded a year-on-year increase of 3.4%, while the toll revenue recorded a year-on-year decrease of 9.1%. The year-on-year increase in toll traffic volume for the month was mainly due to the relatively low base number of the traffic volume of passenger cars in June 2022 as a result of the impact of the pandemic. The year-on-year decrease in the toll revenue for the month was mainly because the toll charges exemption of Wuhuang Expressway which competes with this project since 10 December 2022 resulted in a diversion of traffic volume of trucks and still has an impact on the road section. It is known that the Department of Transport of Hubei Province has been promoting the reconstruction and expansion works of Wuhuang Expressway, and the Group will closely monitor the progress of the subsequent reconstruction and expansion of this road section and its impact on this project.
11. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 16.4% and 9.7% respectively, mainly due to the effect of holiday and summer vacation in June. The relatively small month-on-month increase in toll revenue was mainly due to the higher month-on-month increase in toll traffic volume of passenger cars (which contributed lower toll charges than trucks) than that of trucks. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 12.4% and 12.8% respectively, mainly due to the relatively low base number in June 2022.
12. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 22.5% and 11.0% respectively, mainly due to the effect of holiday and summer vacation in June. The relatively small month-on-month increase in toll revenue was mainly due to the higher month-on-month increase in toll traffic volume of passenger cars (which contributed lower toll charges than trucks) than that of trucks. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 7.0% and 9.6% respectively, mainly due to the relatively low base number in June 2022.

13. Humen Bridge: The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 0.5% and 0.5% respectively, mainly due to the relatively low base number in June 2022.
14. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 2.8% and 2.8% respectively, mainly due to the relatively low base number in June 2022.
15. GWSR Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 16.5% and 11.2% respectively, mainly due to the relatively low base number in June 2022.
16. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 11.8% and 6.3% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 27.3% and 26.7% respectively, mainly due to the continuous diversion impact on this road section as a result of the commencement of operation of Shantou Bay Tunnel on 28 September 2022 and the implementation of free permit for passenger cars.
17. Qinglian Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 22.6% and 16.4% respectively, mainly due to the effect of holiday and summer vacation in June. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 17.2% and 19.9% respectively, mainly due to the relatively low base number in June 2022. In addition, the road section south of Sanfengli of Guanglian Expressway which competes with this project commenced operation on 26 December 2022, which may still have a diversion impact on this road section, and the Group will closely monitor the subsequent progress.
18. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
19. The toll traffic volume mentioned in this announcement refers to the daily average toll traffic volume.
20. Please refer to page 21 of the Company's 2022 Annual Report for the Group's proportionate interest in each project.

## CAUTION STATEMENT

The Company hereby reminds shareholders and investors of the Company that the above statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll traffic volume and toll revenue and confirming the results of sorting out such data, as well as the toll traffic volume and toll revenue statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection for expressways. In addition, the Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of year-on-year deviation. As such, the toll traffic volume and toll revenue in this announcement are only for reference by shareholders and investors of the Company as phasic statistics. Shareholders and investors of the Company are advised to use such statistics cautiously.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 7 August 2023

*As at the date of this announcement, the Board comprises:*

<i>Executive Directors:</i>	<i>LI Feng (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang</i>
<i>Independent Non-Executive Directors:</i>	<i>FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen</i>