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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

### UNAUDITED TOLL REVENUE STATISTICS FOR JULY 2020

The unaudited operating information of the Company for July 2020 are set out below:

Project	Average daily toll traffic volume (number of vehicles)		Toll revenue (RMB' 000)		
	July	Y-O-Y Change	July	Y-O-Y Change	Year-to-date cumulative
<b>Subsidiaries</b>					
GNSR Expressway	306,088	10.0%	113,504	2.1%	379,975
Jinxiong Expressway	46,765	0.4%	9,355	8.8%	30,344
Cangyu Expressway	8,732	-4.6%	5,599	-0.5%	20,994
Han-Xiao Expressway	29,967	-1.3%	17,055	1.5%	64,595
Changzhu Expressway	76,286	18.4%	25,734	16.8%	85,464
Weixu Expressway	25,802	1.1%	37,321	3.9%	132,272
Suiyuenan Expressway	31,927	15.6%	57,543	-7.5%	218,128
Hancai Expressway	45,071	-11.1%	20,732	-9.0%	75,331
Han'e Expressway	37,307	1.6%	16,669	4.3%	57,178
Daguangnan Expressway	28,051	5.5%	37,791	35.4%	142,671
<b>Associates and Joint Ventures</b>					
Humen Bridge	69,419	-28.9%	56,469	-48.7%	177,504
Northern Ring Road	392,280	1.0%	68,793	-0.4%	239,446
GWSR Expressway	107,569	14.7%	53,672	1.2%	170,551
Shantou Bay Bridge	32,949	7.2%	17,256	-8.8%	55,947
Qinglian Expressway	57,500	8.6%	82,329	4.2%	297,588

## BRIEF DESCRIPTION:

1. According to the “Notice on the Implementation of Toll-Free during the 2020 Spring Festival Holiday for Small Passenger Vehicles” (Jiao Gong Lu Ming Dian [2020] No.20) (《關於做好2020年春節假期免收小型客車通行費有關工作的通知》(交公路明電[2020]20號)), “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles during the 2020 Spring Festival Holiday” (Guo Ban Fa Ming Dian [2020] No. 1) (《關於延長2020年春節假期小型客車免費通行時段的通知》(國辦發明電[2020]1號)) and “Notice on the Extension of the Toll-free Period for Small Passenger Vehicles on Toll Roads during the Spring Festival Holiday” (Jiao Gong Lu Ming Dian [2020] No.38) (《關於延長春節假期收費公路免收小型客車通行費時段的通知》(交公路明電[2020]38號)), the toll-free period for small passenger vehicles on all toll roads in the PRC with respect to 2020 Spring Festival Holiday commenced from 0:00 a.m. on 24 January 2020 to 24:00 on 8 February 2020. According to the “Notice in relation to the Toll Fees Exemption for Vehicles on Toll Roads during the Prevention and Control Period of the Coronavirus Pandemic” (Jiao Gong Lu Ming Dian [2020] No. 62)(《關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020]62號)), toll fee exemption for vehicles on all toll roads in the PRC should be implemented from 0:00 a.m. on 17 February 2020 to the end of the prevention and control measures over the coronavirus pandemic. According to the “Notice on Resumption of Toll Collection on Toll Roads” (No.25 in 2020) (《關於恢復收費公路收費的公告》(2020年第25號)), the collection of toll on legally approved toll roads resumes, effective from 0:00 a.m. on 6 May 2020. All the projects of the Group have resumed normal toll collection, while in May and June the daily average toll revenue from a majority of projects has basically resumed growth trend. In July, the toll revenue from the major project of GNSR Expressway recorded a year-on-year increase of 2.1%, while the toll revenue from each of the major projects of Changzhu Expressway and Daguangnan Expressway both recorded a double-digit year-on-year increase.
2. GNSR Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in July. Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue.
3. Jinxiong Expressway: The toll revenue technically recorded a year-on-year decrease of 8% in July, due to the higher base number for the corresponding period of last year resulting from delay in the split of some toll revenue and some traffic volume under ETC (electronic toll collection). If the effect of such delay in split is removed, the toll revenue actually recorded a year-on-year increase of 8.8% in July.
4. Cangyu Expressway: The toll traffic volume and the toll revenue recorded a year-on-year decrease in July, mainly due to diversion of some traffic volume as a result of the temporary implementation of traffic control on Shiyashan Mountain Tunnel of Guangkun Expressway (Guangzhou-Kunming) (which has been completed) adjacent to the road section since July 2020.
5. Han-Xiao Expressway: The toll traffic volume recorded a year-on-year decrease in July, mainly due to the decrease of short-distance toll traffic volume as a result of flood in Hubei region; while toll revenue recorded a year-on-year increase in July, mainly due to increase in trucks on long-distance toll traffic volume.

6. Changzhu Expressway: Both the toll traffic volume and toll revenue recorded a year-on-year increase in July, mainly due to diversion to the road section as a result of road construction in the surrounding area.
7. Weixu Expressway: The toll revenue data in July and cumulative toll revenue data for January to July 2020 were “the second split” data. The year-on-year comparison was based on “the second split” data during the corresponding period of last year.
8. Suiyuenan Expressway: The toll traffic volume recorded a year-on-year increase in July, mainly due to the increase in the short-distance toll traffic volume on the road section as a result of completion and commencement of Hongli Expressway (Honghu-Jianli) intersected with the road section since January 2020; while the toll revenue recorded a year-on-year decrease in July, mainly due to decrease in long-distance toll traffic volume as a result of completion and commencement of the parallel Zaoqian Expressway (Zaoyang-Qianjiang) (northern section to Qianjiang) since July 2020 as well as the decrease in long-distance toll traffic volume as a result of completion and commencement of Shishou Bridge since September 2019. The Group is closely monitoring this situation, and is actively taking joint-marketing and other countermeasures.
9. Hancui Expressway: Both the toll traffic volume and the toll revenue recorded a year-on-year decrease in July, mainly due to diversion owing to commencement of operation of the Caidian Line in Wuhan Metro since September 2019 and the gradually emerging effects of cancelation (since November 2019) of MTC (Manual Toll Collection) subsidy for small passenger vehicles with 7 seats or less traveling directly between Caidian Toll Station and Qintai Toll Station.
10. Han’e Expressway: Both the toll traffic volume and the toll revenue recorded a year-on-year increase in July, mainly due to diversion of some traffic volume to the road section since June 2020 as a result of the implementation of traffic control for construction undertaken in the connection of the parallel Wuhuang Expressway (Wuhan-Huangshi) junctions (which is expected to be completed in September).
11. Daguangnan Expressway: Both the toll traffic volume and the toll revenue recorded a year-on-year increase in July, mainly due to the relatively low base number during the corresponding period of last year as a result of maintenance work of South Shibi Tunnel of Daguang Expressway (northern section from Wuning to Ji’an in Jiangxi)(which was completed on 18 August 2019).
12. Humen Bridge: Both the toll traffic volume and the toll revenue recorded a year-on-year decrease in July, mainly due to the implementation of the restrictions on trucks and passenger vehicles with 40 seats or above in Humen Bridge since August 2019.
13. Northern Ring Road: The toll traffic volume recorded a year-on-year increase in July, mainly due to increase of the traffic volume of small vehicles; while the toll revenue recorded a year-on-year decrease in July, mainly due to the implementation of the restrictions on certain heavy trucks on these road sections.
14. GWSR Expressway: Both the toll traffic volume and the toll revenue recorded a year-on-year increase in July, mainly due to the increase in the short-distance toll traffic volume on these road sections as a result of the completion and commencement of Foqingcong Expressway (Foshan – Qingyuan – Conghua) intersected with these road sections since January 2020.

15. Shantou Bay Bridge: The toll traffic volume recorded a year-on-year increase in July, mainly due to increase of the traffic volume of small vehicles. The toll revenue recorded a year-on-year decrease in July, mainly due to the traffic diversion effect resulting from implementation of toll exemption of the Queshi Bridge (which is parallel to this road section) since January 2020.
16. Qinglian Expressway: Both the toll traffic volume and the toll revenue recorded a year-on-year increase in July, mainly due to increase in the traffic volume of small vehicles.
17. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
18. For details of the percentage of interest held by the Company in each project, please refer to page 16 of the Company's 2020 Interim Results Announcement.

## **CAUTION STATEMENT**

The Company hereby reminds investors that the operational data in this announcement is compiled based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports, as certain steps need to be performed to sort out the split of toll traffic volume and revenue and to confirm such data. Moreover, under the inter-network toll collection regime, the operational data of certain projects would have to be recorded based on an estimation as at the date of the monthly settlement and disclosure. In coming up with the estimated numbers for a given month, the Company would also take into account adjustments that may need to be made to account for any difference between the estimated numbers and the actual settlement numbers for the previous month, which may result in some degree of deviation in the year-on-year comparison. Therefore, investors are advised to exercise caution in using such data.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 1 September 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LI Feng (Chairman), HE Baiqing, CHEN Jing and XIE Yanhui  
*Independent Non-executive Directors:* FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu