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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

UNAUDITED TOLL REVENUE STATISTICS FOR AUGUST 2020

The unaudited operating information of the Company for August 2020 are set out below:

Project	Average daily toll traffic volume (number of vehicles)		Toll revenue (RMB' 000)		
	August	Y-O-Y Change	August	Y-O-Y Change	Year-to-date cumulative
Subsidiaries					
GNSR Expressway	315,807	7.6%	116,196	1.0%	496,171
Jinxiong Expressway	51,944	16.9%	10,017	4.4%	40,361
Cangyu Expressway	9,866	23.1%	5,992	28.3%	26,986
Han-Xiao Expressway	37,845	17.3%	20,211	12.7%	84,806
Changzhu Expressway	78,122	10.0%	25,816	6.0%	111,280
Weixu Expressway	27,329	1.4%	37,775	1.0%	170,047
Suiyuenan Expressway	40,204	43.3%	67,326	3.9%	285,454
Hancai Expressway	53,448	-2.0%	23,830	-2.7%	99,162
Han'e Expressway	45,167	19.3%	18,962	16.9%	76,140
Daguangnan Expressway	34,057	22.8%	41,843	40.4%	184,514
Associates and Joint Ventures					
Humen Bridge	75,018	-11.3%	61,075	-12.5%	238,580
Northern Ring Road	390,791	1.1%	67,936	-1.7%	307,381
GWSR Expressway	115,606	20.4%	57,198	3.0%	227,749
Shantou Bay Bridge	32,101	3.9%	17,090	-10.8%	73,036
Qinglian Expressway	62,392	7.8%	90,938	5.1%	388,526

BRIEF DESCRIPTION:

1. According to the “Notice on the Implementation of Toll-Free during the 2020 Spring Festival Holiday for Small Passenger Vehicles” (Jiao Gong Lu Ming Dian [2020] No.20) (《關於做好2020年春節假期免收小型客車通行費有關工作的通知》(交公路明電[2020]20號)), “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles during the 2020 Spring Festival Holiday” (Guo Ban Fa Ming Dian [2020] No. 1) (《關於延長2020年春節假期小型客車免費通行時段的通知》(國辦發明電[2020]1號)) and “Notice on the Extension of the Toll-Free Period for Small Passenger Vehicles on Toll Roads during the Spring Festival Holiday” (Jiao Gong Lu Ming Dian [2020] No.38) (《關於延長春節假期收費公路免收小型客車通行費時段的通知》(交公路明電[2020]38號)), the toll-free period for small passenger vehicles on all toll roads in the PRC with respect to 2020 Spring Festival Holiday commenced from 0:00 a.m. on 24 January 2020 to 24:00 on 8 February 2020. According to the “Notice in relation to the Toll Fees Exemption for Vehicles on Toll Roads during the Prevention and Control Period of the Coronavirus Pandemic” (Jiao Gong Lu Ming Dian [2020] No. 62) (《關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020]62號)), toll fee exemption for vehicles on all toll roads in the PRC should be implemented from 0:00 a.m. on 17 February 2020 to the end of the prevention and control measures over the coronavirus pandemic. According to the “Notice on Resumption of Toll Collection on Toll Roads” (No.25 in 2020) (《關於恢復收費公路收費的公告》(2020年第25號)), the collection of toll on legally approved toll roads resumes, effective from 0:00 a.m. on 6 May 2020, and therefore all the projects of the Group have resumed normal toll collection. In August, a majority of the projects has demonstrated growth. The toll revenue from the major project of GNSR Expressway and Suiyuan Expressway recorded a year-on-year increase of 1.0% and 3.9%, respectively, while the toll revenue from certain projects recorded a double-digit year-on-year increase.
2. GNSR Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in August. Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue.
3. Jinxiong Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in August. Due to a higher increase in the short-distance toll traffic volume, the increase in toll traffic volume differs from the increase in toll revenue.
4. Cangyu Expressway: The toll traffic volume and the toll revenue both recorded a relatively significant year-on-year increase in August, mainly due to 1) the relatively low base number during the corresponding period of last year as a result of the construction undertaken in Yunwu Expressway (which is connected to the project), such construction was completed at the end of October 2019; and 2) diversion of some traffic volume as a result of the road construction in the surrounding area in August.
5. Han-Xiao Expressway: The toll traffic volume recorded a year-on-year increase in August, mainly due to the increased traffic volume of small vehicles; while the toll revenue recorded a year-on-year increase in August, mainly due to the increased long-distance traffic volume of trucks.

6. Changzhu Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in August, mainly due to diversion of some traffic volume to this road section as a result of the expedited reconstruction undertaken in roads in the surrounding area, which was completed at the end of August 2020.
7. Weixu Expressway: The toll revenue data in August and cumulative toll revenue data for January to August 2020 were “the second split” data. The year-on-year comparison was based on “the second split” data during the corresponding period of last year.
8. Suiyuenan Expressway: The toll traffic volume recorded a year-on-year increase in August, mainly due to the increased short-distance toll traffic volume on this road section as a result of the completion and commencement of operation of Hongli Expressway (Honghu-Jianli) (which intersects with this road section) since January 2020. The toll revenue recorded a year-on-year increase in August, mainly due to diversion of some traffic volume to this road section since August 2020 as a result of the implementation of traffic control for the construction undertaken in Yueyang section to Changsha section of G4 Expressway (Beijing – Hong Kong – Macao), which was completed on 14 September 2020. The project was still suffering from the continuing impact of long-distance toll traffic volume decrease because of the completion and commencement of operation of the parallel Zaoqian Expressway (Zaoyang-Qianjiang) and Shishou Bridge, and as a result increase in toll traffic volume significantly differs from increase in toll revenue. The Group has been closely monitoring the situation and actively taking joint-marketing and other countermeasures with a view to addressing the issue.
9. Hancui Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year decrease in August, mainly due to 1) diversion owing to commencement of operation of the Caidian Line in Wuhan Metro since September 2019; and 2) the cancellation of MTC (Manual Toll Collection) subsidy for small passenger vehicles with 7 seats or less travelling directly between Caidian Toll Station and Qintai Toll Station since November 2019.
10. Han’e Expressway: The toll traffic volume and the toll revenue both recorded a relatively significant year-on-year increase in August, mainly due to diversion of some traffic volume to this road section since June 2020 as a result of the implementation of traffic control for certain construction undertaken in the connection of the parallel Wuhuang Expressway (Wuhan-Huangshi) junctions, which has been completed by now.
11. Daguangnan Expressway: The toll traffic volume and the toll revenue both recorded a relatively significant year-on-year increase in August, mainly due to the relatively low base number during the corresponding period of last year as a result of maintenance work of South Shibi Tunnel of Daguang Expressway (northern section from Wuning to Ji’an in Jiangxi), which was completed on 18 August 2019. The growth in the toll revenue was significantly higher mainly due to the relatively higher increase in long-distance traffic volume of trucks since the completion of the maintenance work.
12. Humen Bridge: The toll traffic volume and the toll revenue both recorded a year-on-year decrease in August, mainly due to the implementation of restrictions on trucks and passenger vehicles with 40 seats or above on this road section since August 2019.
13. Northern Ring Road: The toll traffic volume recorded a year-on-year increase in August, mainly due to the increased traffic volume of small vehicles. The toll revenue recorded a year-on-year decrease in August, mainly due to the implementation of restrictions on certain heavy trucks on this road section.

14. GWSR Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in August, mainly due to the increase in the short-distance toll traffic volume on this road section as a result of the completion and commencement of operation of Foqingcong Expressway (Foshan – Qingyuan – Conghua) (which intersects with this road section) since January 2020.
15. Shantou Bay Bridge: The toll traffic volume recorded a year-on-year increase in August, mainly due to the increased traffic volume of small vehicles. The toll revenue recorded a year-on-year decrease in August, mainly due to diversion of traffic volume of trucks resulting from the implementation of toll exemption of the Queshi Bridge, which is parallel to this road section, since January 2020.
16. Qinglian Expressway: The toll traffic volume and the toll revenue both recorded a year-on-year increase in August, mainly due to the increased traffic volume of small vehicles.
17. The toll revenue referred to in this announcement includes value-added tax and is rounded to the nearest RMB1,000.
18. For details of the percentage of interest held by the Company in each project, please refer to page 16 of the Company's 2020 Interim Results Announcement.

CAUTION STATEMENT

The Company hereby reminds investors that the operational data in this announcement is compiled based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports, as certain steps need to be performed to sort out the split of toll revenue and to confirm such data. Moreover, under the internetwork toll collection regime, the operational data of certain projects would have to be recorded based on an estimation as at the date of the monthly settlement and disclosure. In coming up with the estimated numbers for a given month, the Company would also take into account adjustments that may need to be made to account for any difference between the estimated numbers and the actual settlement numbers for the previous month, which may result in some degree of deviation in the year-on-year comparison. Therefore, the data set out in this announcement is only for investors' reference as phasic statistics and investors are advised to exercise caution in using such data.

By Order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 25 September 2020

As at the date of this announcement, the Board comprises:

Executive Directors: LI Feng (Chairman), HE Baiqing, CHEN Jing and XIE Yanhui
Independent Non-executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu