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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

UNAUDITED OPERATIONAL STATISTICS FOR SEPTEMBER 2011

The unaudited operational statistics of the Company for September 2011 is as follows:

Project	Average daily traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	September	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	September	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	111,211	0.7%	3.2%	104,811	4.3%	63,055	-4.3%	-0.6%	538,501	1.5%
Xian Expressway	47,147	6.0%	-8.1%	46,386	33.9%	18,905	6.3%	-11.0%	169,292	43.5%
Jinbao Expressway	27,272	11.5%	-1.4%	24,776	10.2%	11,806	-26.3%	-6.3%	108,194	-14.2%
Cangyu Expressway	9,151	18.0%	-5.7%	10,185	123.6%	7,792	14.9%	-7.7%	76,585	104.1%
Hanxiao Expressway	9,006	6.5%	2.9%	9,227	12.9%	6,264	41.6%	1.4%	58,067	49.1%
Changzhu Expressway	10,396	102.7%	7.6%	8,967	N/A	8,400	103.7%	1.2%	66,690	N/A
Associates and Jointly Controlled Entity										
Humen Bridge	76,055	9.4%	1.1%	72,328	8.5%	89,894	2.9%	-2.0%	782,866	4.1%
Northern Ring Road	190,811	8.9%	2.9%	176,974	10.3%	54,503	4.2%	-4.8%	461,649	4.3%
GWSR Expressway	35,974	6.7%	5.0%	32,898	24.7%	23,472	2.2%	0.4%	199,526	16.8%
Shantou Bay Bridge	14,948	13.8%	-2.9%	14,640	11.5%	17,662	9.6%	-2.6%	150,732	9.2%
Qinglian Expressway	21,126	15.1%	4.3%	21,032	16.3%	37,678	26.3%	-0.7%	339,067	19.0%

Brief Description:

1. GNSR Expressway: Traffic volume and toll revenue increased as part of the truck traffic moved to GNSR Expressway during the same period in 2010 when the Asian Games took place, while in September truck traffic was banned on surrounding connected sections due to temporary closure for maintenance, resulting in a slight year-on-year decrease in toll revenue in September.
2. Xian Expressway: As a result of various factors such as rainy weather since September, the number of travellers decreased, resulting in a slight month-on-month decrease in both traffic volume and toll revenue.
3. Jinbao Expressway: There was a slight change in the structure of regional traffic volume since the opening of the Binbao Expressway, resulting in a year-on-year increase in traffic volume and year-on-year decrease in toll revenue in the single month of September.
4. Cangyu Expressway: With the opening of Guangwu Expressway on 30 June 2010, Cangyu Expressway's revenue in 2011 to date doubled.
5. Hanxiao Expressway: The Wuhan municipal government's decision to gradually relocate the Hanzheng Jie Goods Market to the Hankou North Wholesale City this year resulted in an increase in goods traffic volume. Therefore, traffic volume and toll revenue of Hanxiao Expressway recorded a year-on-year growth. However, due to closure of half of Fuhe Bridge of Daijiashan-Huangpi Expressway for overhaul and closure of interchange ramp at Hengdian for construction works, the growth in traffic volume slowed down.
6. Changzhu Expressway: Since the opening of Changzhu Expressway on 31 August 2010, it recorded a stable growth in traffic volume and toll revenue. The project was successfully acquired on 27 June 2011 and has been included in the operating analysis since July 2011.
7. GWSR Expressway: With the continual implementation of transportation initiatives by the government, the border-crossing function of the GWSR Expressway has become more apparent, which has a positive effect on the year-on-year operating performance.
8. Qinglian Expressway: Yilian Expressway commenced operation on 25 September 2011, as a result, the traffic volume and toll revenue of Qinglian Expressway maintained its strong year-on-year growth.

