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ASIA TELEMEDIA LIMITED

亞洲電信媒體有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

ANNOUNCEMENT: WINDING UP PETITION

Reference is made to the announcement dated 15 June 2007 and 5 September 2007 of the Company in relation to the Winding Up Petition.

The proceedings in relation to the Winding Up Petition was heard before the Companies Judge at the High Court of the Hong Kong on 10 September 2007. As the Company is opposing the Winding Up Petition, the learned Judge gave directions to the filing of evidence from the Company and the Petitioner and further adjourned the hearing to 15 October 2007. The Company will keep its shareholders and the public informed on the further progress of the legal proceedings in relation to the Winding Up Petition and further announcement will be made by the Company if and when appropriate.

Trading in the shares of the Company on the main board of the Stock Exchange was suspended with effect from 9:30 a.m. on 7 June 2007 at the request of the Company and will remain suspended pending the assessment by the Company on the impact of the Winding Up Petition on the business, operation and financial position of the Group.

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules. Reference is made to the announcements dated 15 June 2007 and 5 September 2007 (the “**Announcements**”) of the Company in relation to the Winding Up Petition. Unless otherwise stated, capitalised terms defined in the Announcements have the same meanings when used in this announcement.

CURRENT STATUS AND PROGRESS OF THE WINDING UP PETITION

The proceedings in relation to the Winding Up Petition was heard before the Companies Judge at the High Court of the Hong Kong on 10 September 2007. As the Company is opposing the Winding Up Petition, the learned Judge gave directions to the filing of evidence from the Company and the Petitioner and further adjourned the hearing to 15 October 2007. Based on the advice of the Company's legal advisers, the Company is preparing its grounds of opposition by way of affirmation to be filed on or before 25 September 2007. The Company will keep its shareholders and the public informed on the further progress of the legal proceedings in relation to the Winding Up Petition and further announcement will be made by the Company if and when appropriate.

CURRENT OPERATIONS OF THE GROUP

Based on a review of the current operations of the Group, the Winding Up Petition has not had any material adverse impact on the current operations of the Group since the date of its service on the Company on 6 June 2007.

SUSPENSION IN TRADING

Trading in the shares of the Company on the main board of the Stock Exchange was suspended with effect from 9:30 a.m. on 7 June 2007 at the request of the Company and will remain suspended pending the assessment by the Company on the impact of the Winding Up Petition on the business, operation and financial position of the Group.

By order of the Board
Asia TeleMedia Limited
LU Ruifeng
Chairman

As at the date of this announcement, the Board comprises executive Directors, Mr. LU Ruifeng and Mr. YIU Hoi Ying and independent non-executive Directors, Mr. LU Ning, Mr. LI Chun and Mr. LAU Hak Lap.

Hong Kong, 10 September 2007