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ASIA TELEMEDIA LIMITED

(Incorporated in Bermuda with limited liability)

(In Liquidation)

(亞洲電信媒體有限公司)

(Stock Code: 376)

UPDATE ON CURRENT STATUS OF THE COMPANY

At the request of Asia Telemedia Limited (the “Company”), trading in the shares of the Company has been suspended since 2:54 p.m. on 18 March 2008 and will remain suspended until further notice.

The Company has been placed in the second stage of the delisting procedures with effect from 20 February 2009 pursuant to Practice Note 17 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) as the Company could not demonstrate to the satisfaction of the Stock Exchange that it met the requirements to warrant the continued listing of the Company’s shares on the Stock Exchange as set out under Rule 13.24 of the Listing Rules.

For and on behalf of
Asia Telemedia Limited
(In Liquidation)
Edward Middleton and Patrick Cowley
Joint and Several Liquidators

Hong Kong, 5 March 2009

As at the date of this announcement, the Board of the Company comprises two executive directors, namely Mr Lu Ruifeng and Mr Yiu Hoi Ying, and three independent non-executive directors, namely Mr Lu Ning, Mr Li Chun and Mr Lau Hak Lap.