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**Yunfeng Financial Group Limited**  
**雲鋒金融集團有限公司**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 376)**

**RESIGNATION OF EXECUTIVE DIRECTOR, VICE CHAIRMAN AND CHIEF  
EXECUTIVE OFFICER,**

**APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 28 September 2022:

- (1) Mr. Cheung David has resigned as an executive director, vice chairman, chief executive officer and authorised representative of the Company; and
- (2) Mr. Huang Xin, an executive director of the Company, has been appointed as interim chief executive officer and authorised representative of the Company.

The board of directors (the “**Board**”) of Yunfeng Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 28 September 2022:

**RESIGNATION OF EXECUTIVE DIRECTOR, VICE CHAIRMAN AND CHIEF  
EXECUTIVE OFFICER**

Mr. Cheung David has resigned as an executive director, vice chairman, chief executive officer and an authorised representative (the “**Authorised Representative**”) of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to his own family reason. Mr. Cheung will cease to hold other positions in the Group.

Mr. Cheung David confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board takes this opportunity to express its appreciation to Mr. Cheung David for his contribution to the Company during his tenure of office.

#### **APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER**

The Board is in the course of identifying a suitable candidate as the new chief executive officer of the Company and until such candidate is identified, Mr. Huang Xin, an executive director of the Company, shall assume the role of interim chief executive officer of the Company.

Mr. Huang Xin, aged 46, was appointed as an executive director and a member of the remuneration committee of the Company in November 2015. Mr. Huang is currently director of several subsidiaries of the Company. Mr. Huang is a partner and a member of the investment committee of Yunfeng Capital. Mr. Huang served as vice president of Shanghai Kaituo Capital Limited from 2006 to 2010, where he was in charge of various investments. Mr. Huang was vice president of finance at Target Media Holdings Limited from 2005 to 2006, where Mr. Huang managed its daily financial operations and led its equity financing and merger and integration with Focus Media Holding Limited. Mr. Huang worked at General Electric Company from 1997 to 2005.

Mr. Huang obtained a master of business administration degree from China Europe International Business School, the PRC in October 2011 and a bachelor's degree in accounting from Fudan University, the PRC in July 1997.

Mr. Huang is currently a director of YTO Express Group Co., Ltd (stock code: 600233) which is listed on the Shanghai Stock Exchange and he was a director of Sanxiang Impression Co., Ltd (stock code: 000863) which is listed on the Shenzhen Stock Exchange until 29 June 2021. Mr. Huang is also a director of Jade Passion Limited ("**Jade Passion**"), the controlling shareholder of the Company.

As at the date of this announcement, Mr. Huang is the sole shareholder of Perfect Merit Limited which owns 9% of the equity interest in Key Imagination Limited. Key Imagination Limited owns 73.21% of the equity interest in Jade Passion, the controlling shareholder of the Company.

Save as disclosed above, Mr. Huang does not hold any position with the Group, nor has any directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, and he does not have any relationships with any directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them in the Listing Rules) of the Company and does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed (having the meanings ascribed to them in the Part XV of the Securities and Futures Ordinance).

Mr. Huang will not receive any fee for serving as interim chief executive officer of the Company. Save as disclosed above, there is no other information relating to the appointment of Mr. Huang as interim chief executive officer of the Company which is required to be disclosed pursuant to any requirements of Rules 13.51(2) of the Listing Rules and there is no matter that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to welcome Mr. Huang Xin for taking up the new position as interim chief executive officer of the Company.

### **CHANGE OF AUTHORISED REPRESENTATIVE**

Mr. Huang Xin has replaced Mr. Cheung David as the Authorised Representative of the Company.

By Order of the Board  
**Yunfeng Financial Group Limited**  
**Yu Feng**  
*Chairman*

Hong Kong, 28 September 2022

*As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Huang Xin (who is interim chief executive officer and executive director), Mr. Adnan Omar Ahmed, Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).*