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ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1064)

**UPDATE ON THE PRELIMINARY RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of the Company dated 30 March 2020 pertaining to the preliminary results announcement of the Company for the year ended 31 December 2019 (the “**2019 Preliminary Results Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the 2019 Preliminary Results Announcement unless otherwise specified.

This announcement is made pursuant to Rule 13.49(3)(ii)(a) of the Listing Rules.

As stated in the 2019 Preliminary Results Announcement, the preliminary results of the Company for FY 2019 (the “**2019 Preliminary Results**”) disclosed therein were not yet agreed with the Auditor.

On 17 April 2020, the audit committee of the Company reviewed the Company’s consolidated financial statements for FY 2019 (the “**2019 Financial Statements**”).

At the Company's board meeting held on 17 April 2020, the director of the Company ("the Directors") approved, among other things, the 2019 Financial Statements.

AUDITOR'S AGREEMENT ON THE 2019 PRELIMINARY RESULTS

The figures in respect of the Company's consolidated income statement, consolidated statement of comprehensive income, consolidated statement of financial position and the related notes thereto for FY 2019 as set out in the 2019 Preliminary Results Announcement have been agreed by the Auditor to the amounts set out in the 2019 Financial Statements. The work performed by the Auditor in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants. Consequently, no assurance has been expressed by the Auditor on the 2019 Preliminary Results Announcement.

FINAL DIVIDEND

The Directors did not recommend the payment of a final dividend for the year ended 31 December 2019 (2018: Nil).

CODE ON CORPORATE GOVERNANCE PRACTICE

In the opinion of the Directors, the Company complied with the Code on Corporate Governance Practice (the "Code") as set out in Appendix 14 to the Listing Rules throughout the year, except for the following deviation:

Code Provision A.4.2

The second part of Code A.4.2 stipulates that every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years.

Pursuant to the bye-laws of the Company, the Managing Director of the Company is not subject to retirement by rotation. However, the Managing Director of the Company used to voluntarily retire by rotation every three years and offered himself for re-election at the Company's general meetings in the past years. The Directors considered that this practice was in line with the spirit of the relevant practice of the Code.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year, neither the Company nor any of its subsidiaries purchased, sold or redeemed any listed securities of the Company.

DISCLOSURE OF INFORMATION ON THE WEBSITE OF THE STOCK EXCHANGE

It is expected that the Company's annual report for FY2019 containing all information as required by Appendix 16 to the Listing Rules will be sent to the shareholders of the Company as well as released on the web site of the Stock Exchange by late April 2020.

By Order of the Board

Zhong Hua International Holdings Limited

Ho Kam Hung

Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the board of directors of the Company comprises: (i) Ho Kam Hung as executive director; (ii) Young Kwok Sui as non-executive director; and (iii) Tam Kong, Lawrence, Wong Miu Ting, Ivy and Wong Kui Fai as independent non-executive directors.