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ZHONG HUA INTERNATIONAL HOLDINGS LIMITED
中華國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1064)

**COMPLETION OF SUBSCRIPTION AND ISSUE
OF NEW SHARES UNDER THE GENERAL MANDATE**

Reference is made to the announcements of the Company dated 15 April 2020 (the “Announcement”) in relation to the subscription and issue of new shares under general mandate. Capitalised terms used therein shall have the same meanings as those defined in the Announcement unless otherwise specified.

All conditions precedent as set out in the Subscription Agreement were satisfied and the Subscription was completed on 27 April 2020.

Pursuant to the Subscription Agreement, 108,000,000 new Shares, representing approximately 15.1% of the issued share capital of the Company (as enlarged by the issue of the Subscription Shares) as at the date of this announcement, were issued and allotted to the Subscriber at the issue price of HK\$0.15 per Share under the General Mandate.

Further information about the intended use of proceeds, the latest shareholding structure of the Company and the Subscriber were disclosed in the Announcement.

By Order of the Board
**Zhong Hua International Holdings
Limited**
Chun Wai Yin
Company Secretary

Hong Kong, 27 April 2020

As at the date of this announcement, the board of directors of the Company comprises: (i) Ho Kam Hung as executive director; (ii) Young Kwok Sui as non-executive director; and (iii) Tam Kong, Lawrence, Wong Miu Ting, Ivy and Wong Kui Fai as independent non-executive directors.